

WISCONSIN

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Wisconsin is a world leader in industrial machinery and high-tech manufacturing, which helped the state export \$24.8 billion worth of goods in 2021. Over 8,600 companies in the state export overseas, which helped to support more than 691,000 Wisconsin jobs.

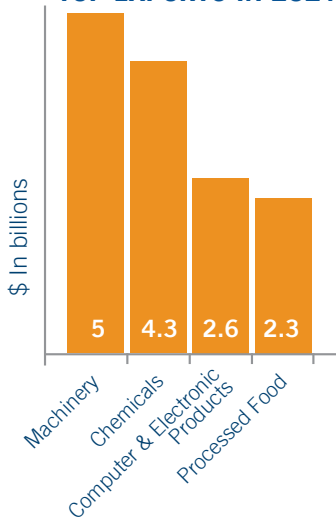
691K
JOBS

In Wisconsin, **691,400 jobs** were supported by trade in 2019, representing **18.4%** of all jobs in the state.

In 2020, **8,643 companies** exported goods from Wisconsin of which **86%** were **small- and medium-sized enterprises**. In 2019, **127,900 people** were employed by affiliates of companies at least 50% foreign-owned.

86%
SMALL BIZ

TOP EXPORTS IN 2021



Wisconsin exported **\$24.8 billion** in goods to foreign markets in 2020, a 21% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Wisconsin's largest markets in 2021 were:

- **Canada (\$7.5 billion)**
- **Mexico (\$3.1 billion)**
- **China (\$1.8 billion)**
- **Germany (\$876 million)**
- **Brazil (\$793 million)**



Agricultural exports are important to Wisconsin's economy, totaling **\$3.2 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$1 billion in exports** from 155 companies in Wisconsin.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$31 million** in Wisconsin companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$460 million** in exports from Wisconsin companies.



EDUCATION + VOLUNTEERISM

Since 1961, **6,422 Peace Corps volunteers** from Wisconsin have served in dozens of countries overseas.

In 2018-2019, **8,443 Wisconsin students** studied abroad.

During 2020, **12,960 international students** were enrolled in Wisconsin colleges and universities and contributed **\$451 million** to the Wisconsin economy.



For sources, please visit <http://usglc.org/Wisconsin>