WASHINGTON
BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Washington’s businesses are some of the most recognizable in the world, from Boeing to Microsoft to Starbucks. In addition, timber and agricultural exports - as well as one of the most trafficked ports on the west coast in Seattle - help Washington exports reach every corner of the globe. In 2018, these exports generated over $78 billion and helped support over 920,000 good-paying Washington jobs.

In Washington, 921,400 jobs were supported by international trade in 2017, representing 20.9% of all jobs in the state.

In 2016, 12,147 companies exported goods from Washington of which 90% were small- and medium-sized enterprises. In 2016, 115,500 people were employed by affiliates of companies at least 50% foreign-owned.

Washington exported $77.7 billion in goods to foreign markets in 2018. Washington’s largest markets in 2018 were:

- China ($16 billion)
- Canada ($9.1 billion)
- Japan ($6.1 billion)
- South Korea ($4.6 billion)
- United Kingdom ($4 billion)

Agricultural exports are important to Washington’s economy, totaling $4 billion in 2017, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed $31 billion in exports from 128 companies in Washington.

Since 1971, the Overseas Private Investment Corporation has invested $485 million in Washington companies for overseas investment.

Since 1992, the U.S. Trade and Development Agency has helped facilitate $23 billion in exports from Washington companies, supporting an estimated 131,700 jobs in the state.

Since 1961, 9,968 Peace Corps volunteers from Washington have served in dozens of countries overseas.

In 2016-2017, 6,613 Washington students studied abroad.

During 2018, 28,455 international students were enrolled in Washington colleges and universities and contributed $917 million to the Washington economy.

For sources, please visit http://usglc.org/Washington