

# WASHINGTON BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Washington's businesses are some of the most recognizable in the world, from Boeing to Microsoft to Starbucks. In addition, timber and agricultural exports - as well as one of the most trafficked ports on the west coast in Seattle - help Washington exports reach every corner of the globe. In 2019, these exports generated over \$60 billion and helped support over 940,000 good-paying Washington jobs.

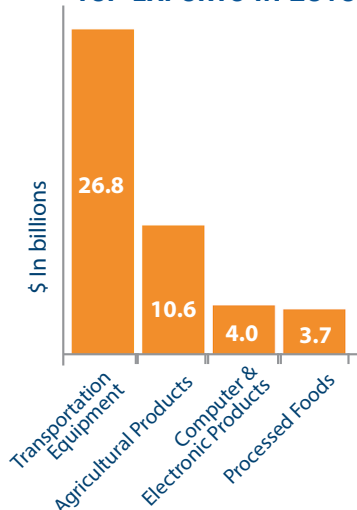
**941K**  
JOBS

In Washington, **940,800 jobs** were supported by trade in 2018, representing **20.6%** of all jobs in the state.

In 2018, **12,631 companies** exported goods from Washington of which **90%** were **small- and medium-sized enterprises**. In 2017, **127,700 people** were employed by affiliates of companies at least 50% foreign-owned.

**90%**  
SMALL BIZ

## TOP EXPORTS IN 2019



Washington exported **\$60.1 billion** in goods to foreign markets in 2019. Washington's largest markets in 2019 were:

- **China (\$9.0 billion)**
- **Canada (\$8.5 billion)**
- **Japan (\$7.2 billion)**
- **South Korea (\$2.5 billion)**
- **Mexico (\$2.5 billion)**



**Agricultural exports** are important to Washington's economy, totaling **\$3.6 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$31 billion in exports** from 132 companies in Washington.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$485 million** in Washington companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$23 billion** in exports from Washington companies, supporting an estimated **131,700** jobs in the state.



## EDUCATION + VOLUNTEERISM

Since 1961, **9,968 Peace Corps volunteers** from Washington have served in dozens of countries overseas.

In 2017-2018, **6,902 Washington students** studied abroad.

During 2019, **27,472 international students** were enrolled in Washington colleges and universities and contributed **\$956 million** to the Washington economy.

