

# WASHINGTON

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Washington's businesses are some of the most recognizable in the world, from Boeing to Microsoft to Starbucks. In addition, timber and agricultural exports - as well as one of the most trafficked ports on the west coast in Seattle - help Washington exports reach every corner of the globe. In 2023, these exports generated \$61.2 billion and helped support over 931,000 well-paying Washington jobs.

### BOOSTING WASHINGTON JOBS AND EXPORTS

**931K**  
 **JOBS**

In Washington, **931,100 jobs** are supported by trade, representing **20.0%** of all jobs in the state.

In 2022, **11,652 companies** exported goods from Washington of which **89%** were **small- and medium-sized enterprises**. In 2021, **143,700 people** were employed by affiliates of companies at least 50% foreign-owned.

**89%**  
**SMALL BIZ**

Washington exported **\$61.2 billion in goods** to foreign markets in 2023. Washington's largest markets were:

- **China (\$11.0 billion)**
- **Canada (\$9.6 billion)**
- **Japan (\$4.3 billion)**
- **Mexico (\$3.5 billion)**
- **South Korea (\$3.1 billion)**

**Agricultural exports** are important to Washington's economy, totaling **\$4.1 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$40 billion in exports** from 147 companies in Washington.

The **Millennium Challenge Corporation** has provided **\$1.7 million** in funding to Washington organizations since the agency's inception in 2004.

#### TOP EXPORTS IN 2023

|                           |   |
|---------------------------|---|
| <b>\$21.4 In billions</b> | <b>Transportation Equipment</b>           |
| <b>\$12.8 In billions</b> | <b>Agricultural Products</b>              |
| <b>\$4.8 In billions</b>  | <b>Processed Foods</b>                    |
| <b>\$4.3 In billions</b>  | <b>Computer &amp; Electronic Products</b> |



### EDUCATION + VOLUNTEERISM

Since 1961, **9,968 Peace Corps volunteers** from Washington have served in dozens of countries overseas.

From 2022-2023, **23,100 international students** were enrolled in Washington colleges and universities and contributed **\$830 million** to the Washington economy.

