

WASHINGTON BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Washington's businesses are some of the most recognizable in the world, from Boeing to Microsoft to Starbucks. In addition, timber and agricultural exports - as well as one of the most trafficked ports on the west coast in Seattle - help Washington exports reach every corner of the globe. In 2021, these exports generated \$53.6 billion and helped support over 931,000 good-paying Washington jobs.

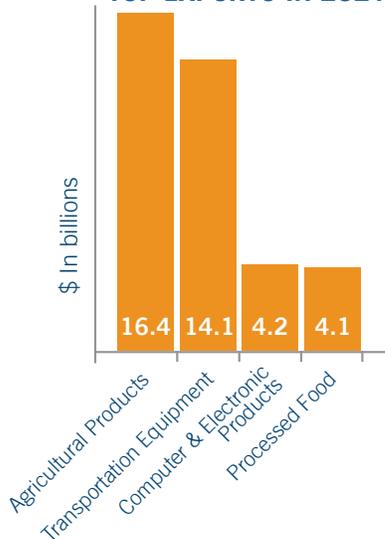
931K
JOBS

In Washington, **931,100 jobs** were supported by trade in 2019, representing **20.0%** of all jobs in the state.

In 2020, **11,341 companies** exported goods from Washington of which **89%** were **small- and medium-sized enterprises**. In 2019, **143,100 people** were employed by affiliates of companies at least 50% foreign-owned.

89%
SMALL BIZ

TOP EXPORTS IN 2021



Washington exported **\$53.6 billion** in goods to foreign markets in 2021, a 30% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Washington's largest markets in 2021 were:

- **China (\$12.1 billion)**
- **Canada (\$7.7 billion)**
- **Japan (\$5.2 billion)**
- **South Korea (\$2.8 billion)**
- **Mexico (\$2.8 billion)**



Agricultural exports are important to Washington's economy, totaling **\$3.9 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$34 billion in exports** from 139 companies in Washington.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$485 million** in Washington companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **9,968 Peace Corps volunteers** from Washington have served in dozens of countries overseas.

In 2018-2019, **6,780 Washington students** studied abroad.

During 2020, **26,089 international students** were enrolled in Washington colleges and universities and contributed **\$924 million** to the Washington economy.

