# VIRGINIA



### AMERICA AND THE WORLD: HOW VIRGINIA WINS

Virginia-based companies depend on exporting their goods and services around the world. Over 7,100 Virginia companies supporting 1.1 million jobs export about \$47 billion worth of goods and services annually. American innovation and quality are in demand around the world, and Virginia is poised to meet that demand in both manufacturing and services.

### BOOSTING VIRGINIA JOBS & EXPORTS

In Virginia, 1,100,000 jobs are supported by trade, representing 20.0% of all jobs in the state.

In 2023, **7,111 companies** exported goods from Virginia, of which **84%** were **small- and medium-sized enterprises.** Additionally, in 2022, **209,600 people** were employed by affiliates of companies at least 50% foreign-owned.

Virginia exports about \$47 billion in goods and services to overseas markets each year. Virginia's top export markets are:

- Canada (\$5.8 billion)
- United Kingdom (\$2.8 billion)
- India (\$2.6 billion)
- Mexico (\$2.5 billion)
- China (\$2.5 billion)

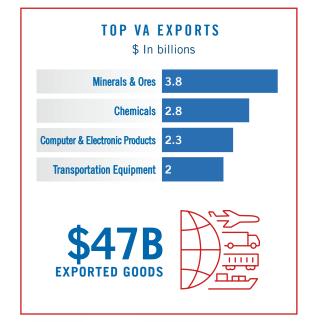
Agricultural exports are important to Virginia's economy, totaling **\$1.3 billion** annually, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed \$1 billion in exports from 86 companies in Virginia.

The Millennium Challenge Corporation has provided \$435.4 million in funding to Virginia organizations since the agency's inception in 2004.

Since 1992, the U.S. Trade and Development Agency has helped facilitate \$255 million in exports from Virginia companies.







## EDUCATION + VOLUNTEERISM

Since 1961, 8,636 Peace Corps volunteers from Virginia have served in dozens of countries overseas.

From 2023-2024, 21,243 international students were enrolled in Virginia colleges and universities, contributing \$807 million to the Virginia economy.

