

## AMERICA AND THE WORLD: HOW VIRGINIA WINS

Virginia-based companies depend on exporting their goods and services around the world. Over 7,100 Virginia companies supporting 1.1 million jobs export about \$47 billion worth of goods and services annually. American innovation and quality are in demand around the world, and Virginia is poised to meet that demand in both manufacturing and services.

### BOOSTING VIRGINIA JOBS & EXPORTS

In Virginia, **1,100,000 jobs** are supported by trade, representing **20.0%** of all jobs in the state.

In 2023, **7,111 companies** exported goods from Virginia, of which **84%** were **small- and medium-sized enterprises**. Additionally, in 2022, **209,600 people** were employed by affiliates of companies at least 50% foreign-owned.

Virginia exports about \$47 billion in goods and services to overseas markets each year. Virginia's top export markets are:

- **Canada (\$5.8 billion)**
- **United Kingdom (\$2.8 billion)**
- **India (\$2.6 billion)**
- **Mexico (\$2.5 billion)**
- **China (\$2.5 billion)**

**Agricultural exports** are important to Virginia's economy, totaling **\$1.3 billion** annually, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$1 billion** in exports from 86 companies in Virginia.

The **Millennium Challenge Corporation** has provided **\$435.4 million** in funding to Virginia organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$255 million** in exports from Virginia companies.

### EDUCATION + VOLUNTEERISM

Since 1961, **8,636 Peace Corps volunteers** from Virginia have served in dozens of countries overseas.

From 2023-2024, **21,243 international students** were enrolled in Virginia colleges and universities, contributing **\$807 million** to the Virginia economy.

**1.1 M**  
**JOBS** 

**84%**  
**SMALL BIZ**

#### TOP VA EXPORTS

\$ In billions

Minerals & Ores	3.8
Chemicals	2.8
Computer & Electronic Products	2.3
Transportation Equipment	2

**\$47B**  
**EXPORTED GOODS**

