

Utah's exports help to keep the state's economy strong, with the state exporting over \$17 billion in goods during 2023. Nearly 433,000 jobs in the state depend on international trade, with more than 3,700 companies across the state exporting goods. 85% of these companies are also small and medium sized businesses.

BOOSTING UTAH JOBS AND EXPORTS

433K
 **JOBS**

In Utah, **432,800 jobs** are supported by trade, representing **20.3%** of all jobs in the state.

In 2022, **3,720 companies** exported goods from Utah of which **85%** were **small- and medium-sized enterprises**. In 2021, **62,800 people** were employed by affiliates of companies at least 50% foreign-owned.

85%
SMALL BIZ

Utah exported **\$17.4 billion in goods** to foreign markets in 2023, a 5% increase compared to 2022. Utah's largest markets were:

- **United Kingdom (\$7.2 billion)**
- **Canada (\$1.7 billion)**
- **Mexico (\$1.3 billion)**
- **China (\$1.2 billion)**
- **Japan (\$821 million)**

Agricultural exports are important to Utah's economy, totaling **\$600.3 million** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$223 million in exports** from 25 companies in Utah.

The **Millennium Challenge Corporation** has provided **\$1.9 million** in funding to Utah organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$67 million** in exports from Utah companies.

TOP EXPORTS IN 2023

\$7.2 In billions	Primary Metal Manufactures
\$2.1 In billions	Computer & Electronic Products
\$1.5 In billions	Chemicals
\$1.4 In billions	Miscellaneous Manufactures



EDUCATION + VOLUNTEERISM

Since 1961, **1,209 Peace Corps volunteers** from Utah have served in dozens of countries overseas.

From 2022-2023, **10,019 international students** were enrolled in Utah colleges and universities and contributed **\$303 million** to the Utah economy.