

# UTAH

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Utah's exports help to keep the state's economy strong. Over 350,000 jobs in the state depend on international trade, with more than 3,400 companies across the state exporting goods. 84% of these companies are also small and medium sized businesses.

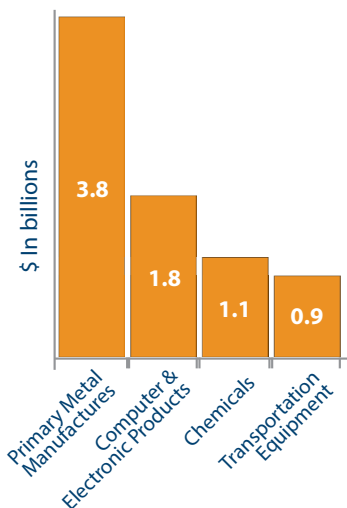
**353K**  
 **JOBS**

In Utah, **352,900 jobs** (18.3%) are supported by trade, including **51,267 jobs** supported by manufactured goods exports in 2016.

**84%**  
**SMALL BIZ**

In 2015, **3,466 companies** exported goods from Utah of which **84%** were **small- and medium-sized enterprises**. In 2015, **42,200 people** were employed by affiliates of companies at least 50% foreign-owned.

### TOP EXPORTS IN 2017



Utah exported **\$11.6 billion** in goods to foreign markets in 2017. Utah's largest markets in 2017 were:

- **United Kingdom** (\$2.3 billion)
- **Hong Kong** (\$1.6 billion)
- **Canada** (\$1.2 billion)
- **China** (\$734 million)
- **Mexico** (\$684 million)



**Agricultural exports** are important to Utah's economy, totaling **\$390.4 million** in 2016, according to the USDA.

Since 2013, the **U.S. Export-Import Bank** has financed **\$136 million** in exports from 33 companies in Utah.

Since 1971, the **Overseas Private Investment Corporation** has invested **\$67 million** in Utah companies for overseas investment.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,164 Peace Corps volunteers** from

Utah have served in dozens of countries overseas.

In 2015-2016, **3,944 Utah students** studied abroad.

During 2017, **8,520 international students** were enrolled in Utah colleges and universities and contributed **\$200 million** to the Utah economy.

