

AMERICA AND THE WORLD: HOW UTAH WINS

Utah's exports help to keep the state's economy strong, with the state exporting \$27 billion in goods and services annually. Over 430,000 jobs in the state depend on international trade, with more than 3,800 companies across the state exporting goods. 85% of these companies are also small- and medium-sized businesses.

BOOSTING UTAH JOBS & EXPORTS

In Utah, **430,000 jobs** are supported by trade, representing **20.0%** of all jobs in the state.

In 2023, **3,801 companies** exported goods from Utah, of which **85%** were **small- and medium-sized enterprises**. Additionally, in 2022, **56,600 people** were employed by affiliates of companies at least 50% foreign-owned.

Utah exports about \$27 billion in goods and services to overseas markets each year. Utah's top export markets are:

- **United Kingdom (\$8.3 billion)**
- **Canada (\$2.4 billion)**
- **Mexico (\$1.8 billion)**
- **China (\$1.7 billion)**
- **Japan (\$1.2 billion)**

Agricultural exports are important to Utah's economy, totaling **\$512 million** annually, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$237 million** in exports from 27 companies in Utah.

The **Millennium Challenge Corporation** has provided **\$1.9 million** in funding to Utah organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$67 million** in exports from Utah companies.

EDUCATION + VOLUNTEERISM

Since 1961, **1,204 Peace Corps volunteers** from Utah have served in dozens of countries overseas.

From 2023-2024, **9,799 international students** were enrolled in Utah colleges and universities, contributing **\$292 million** to the Utah economy.

430K
JOBS



85%
SMALL BIZ

TOP UT EXPORTS

\$ In billions

Primary Metal Manufactures 8.1

Computer & Electronic Products 1.7

Chemicals 1.5

Miscellaneous Manufactures 1.4

\$27B
EXPORTED GOODS

