

UTAH

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Utah's exports help to keep the state's economy strong. More than 410,000 jobs in the state depend on international trade, with more than 3,700 companies across the state exporting goods. 86% of these companies are also small and medium sized businesses.

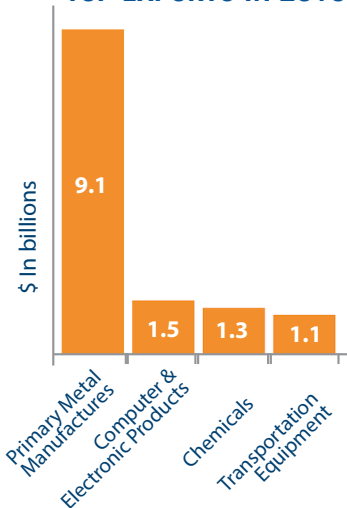
411K
JOBS

In Utah, **410,900 jobs** were supported by trade in 2018, representing **19.9%** of all jobs in the state.

In 2018, **3,704 companies** exported goods from Utah of which **86%** were **small- and medium-sized enterprises**. In 2017, **48,200 people** were employed by affiliates of companies at least 50% foreign-owned.

86%
SMALL BIZ

TOP EXPORTS IN 2019



Utah exported **\$17.3 billion** in goods to foreign markets in 2019. Utah's largest markets in 2019 were:

- United Kingdom (\$8.8 billion)
- Canada (\$1.4 billion)
- Japan (\$842 million)
- Mexico (\$762 million)
- Taiwan (\$639 million)



Agricultural exports are important to Utah's economy, totaling **\$430 million** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$119 million** in exports from 23 companies in Utah.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$67 million** in Utah companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$65 million** in exports from Utah companies, supporting an estimated **370** jobs in the state.



EDUCATION + VOLUNTEERISM

Since 1961, **1,209 Peace Corps volunteers** from Utah have served in dozens of countries overseas.

In 2017-2018, **5,035 Utah students** studied abroad.

During 2019, **7,946 international students** were enrolled in Utah colleges and universities and contributed **\$219 million** to the Utah economy.