

TEXAS BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



With two of the most heavily trafficked business hubs in the world in Dallas-Fort Worth and Houston, Texas reaches every part of the global economy. As the leading exporting state, over 38,000 Texan companies and over 3.6 million Texan workers support exports, and in 2021, Texas shipped more than \$375 billion worth of goods to overseas markets.

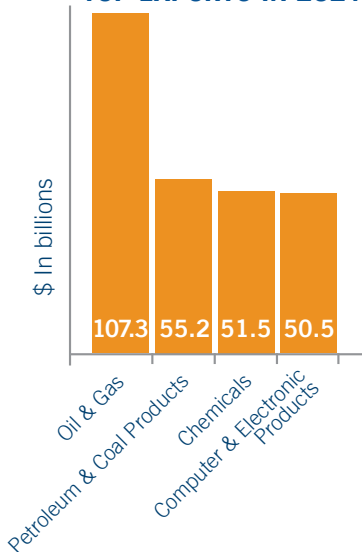
3.6M
JOBS

In Texas, **3,622,500 jobs** were supported by trade in 2019, representing **20.1%** of all jobs in the state.

In 2020, **38,074 companies** exported goods from Texas of which **92%** were **small- and medium-sized enterprises**. In 2019, **678,100 people** were employed by affiliates of companies at least 50% foreign-owned.

92%
SMALL BIZ

TOP EXPORTS IN 2021



Texas exported **\$375.3 billion** in goods to foreign markets in 2021, a 36% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Texas's largest markets in 2021 were:

- Mexico (\$122.7 billion)
- Canada (\$28.9 billion)
- China (\$21.1 billion)
- South Korea (\$18.6 billion)
- Brazil (\$14.6 billion)

EXPORTED GOODS
\$375.3B

Agricultural exports are important to Texas's economy, totaling **\$5.8 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$14 billion in exports** from 913 companies in Texas.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$8.3 billion** in Texas companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$5.8 billion** in exports from Texas companies.



EDUCATION + VOLUNTEERISM

Since 1961, **8,154 Peace Corps volunteers** from Texas have served in dozens of countries overseas.

In 2018-2019, **19,604 Texas students** studied abroad.

During 2020, **77,097 international students** were enrolled in Texas colleges and universities and contributed **\$2 billion** to the Texas economy.

