# **TEXAS**



### AMERICA AND THE WORLD: HOW TEXAS WINS

With two of the most heavily trafficked business hubs in the world in Dallas-Fort Worth and Houston, Texas reaches every part of the global economy. As the leading exporting state, over 40,000 Texan companies and over 3.6 million Texan workers support exports. Texas ships \$509 billion worth of goods and services to overseas markets annually.

## **BOOSTING TEXAS JOBS & EXPORTS**

In Texas, 3,600,000 jobs are supported by trade, representing 20.0% of all jobs in the state.

In 2023, 40,415 companies exported goods from Texas, of which **92%** were **small- and medium-sized enterprises**. Additionally, in 2022, **695,600 people** were employed by affiliates of companies at least 50% foreign-owned.

Texas exports about \$509 billion in goods and services to overseas markets each year. Texas's top export markets are:

- Mexico (\$132 billion)
- Canada (\$41.1 billion)
- Netherlands (\$30.0 billion)
- China (\$28.8 billion)
- Korea (\$23.2 billion)

Agricultural exports are important to Texas's economy, totaling **\$6.6** billion annually, according to the USDA.

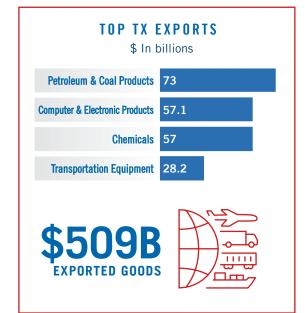
Since 2014, the U.S. Export-Import Bank has financed \$17 billion in exports from 956 companies in Texas.

The Millennium Challenge Corporation has provided \$6.4 million in funding to Texas organizations since the agency's inception in 2004.

Since 1992, the U.S. Trade and Development Agency has helped facilitate \$5.8 billion in exports from Texas companies.



**92**%





## **EDUCATION + VOLUNTEERISM**

Since 1961, 8,724 Peace Corps volunteers from Texas have served in dozens of countries overseas.

From 2023-2024, 89,546 international students were enrolled in Texas colleges and universities, contributing \$2.5 billion to the Texas economy.

