

TEXAS

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



With two of the most heavily trafficked business hubs in the world in Dallas-Fort Worth and Houston, Texas reaches every part of the global economy. As the leading exporting state, over 39,000 Texan companies and over 3.6 million Texan workers support exports. In 2023, Texas shipped more than \$444 billion worth of goods to overseas markets.

BOOSTING TEXAS JOBS AND EXPORTS

3.6M
 **JOBS**

In Texas, **3,622,500 jobs** are supported by trade, representing **20.1%** of all jobs in the state.

In 2022, **39,889 companies** exported goods from Texas of which **93%** were **small- and medium-sized enterprises**. In 2021, **660,500 people** were employed by affiliates of companies at least 50% foreign-owned.

93%
SMALL BIZ

Texas exported **\$444.6 billion in goods** to foreign markets in 2023. Texas's largest markets were:

- Mexico (\$129.5 billion)
- Canada (\$35.9 billion)
- Netherlands (\$26.6 billion)
- China (\$26.5 billion)
- South Korea (\$21.1 billion)

Agricultural exports are important to Texas's economy, totaling **\$8.5 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$16 billion in exports** from 935 companies in Texas.

The **Millennium Challenge Corporation** has provided **\$6.4 million** in funding to Texas organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$5.8 billion** in exports from Texas companies.

TOP EXPORTS IN 2023

\$140 In billions	Oil & Gas
\$70 In billions	Petroleum & Coal Products
\$58.3 In billions	Chemicals
\$52.9 In billions	Computer & Electronic Products



EDUCATION + VOLUNTEERISM

Since 1961, **8,154 Peace Corps volunteers** from Texas have served in dozens of countries overseas.

From 2022-2023, **80,757 international students** were enrolled in Texas colleges and universities and contributed **\$2.2 billion** to the Texas economy.