

TENNESSEE

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Tennessee exports a huge range of goods, from manufactured goods like automobiles and electronics to chemicals and its world-famous whiskey. In 2023, Tennessee exported over \$38 billion worth of these goods, helping to support nearly 837,000 jobs in the state. 83% of Tennessee companies that export their products are also small or medium sized businesses.

BOOSTING TENNESSEE JOBS AND EXPORTS

837K
 JOBS

In Tennessee, **836,700 jobs** are supported by trade, representing **19.9%** of all jobs in the state.

In 2022, **7,282 companies** exported goods from Tennessee of which **83%** were **small- and medium-sized enterprises**. In 2021, **202,300 people** were employed by affiliates of companies at least 50% foreign-owned.

83%
SMALL BIZ

Tennessee exported **\$38.1 billion in goods** to foreign markets in 2023. Tennessee's largest markets were:

- **Canada (\$8.8 billion)**
- **Mexico (\$6.1 billion)**
- **China (\$3.0 billion)**
- **Netherlands (\$2.3 billion)**
- **Japan (\$2.1 billion)**

Agricultural exports are important to Tennessee's economy, totaling **\$2.2 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 68 companies in Tennessee.

The **Millennium Challenge Corporation** has provided **\$4.1 million** in funding to Tennessee organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$24 million** in exports from Tennessee companies.

TOP EXPORTS IN 2023

\$7.5 In billions	Computer & Electronic Products
\$6.1 In billions	Transportation Equipment
\$5.2 In billions	Chemicals
\$4.9 In billions	Miscellaneous Manufactures



EDUCATION + VOLUNTEERISM

Since 1961, **1,973 Peace Corps volunteers** from Tennessee have served in dozens of countries overseas.

From 2022-2023, **9,206 international students** were enrolled in Tennessee colleges and universities and contributed **\$333 million** to the Tennessee economy.