TENNESSEE

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Tennessee exports a huge range of goods, from manufactured goods like automobiles and electronics to chemicals and its world-famous whiskey. In 2019, Tennessee exported over $31 billion worth of these goods, helping to support more than 810,000 jobs in the state. Over 83% of Tennessee companies that export their products are also small or medium sized businesses.

In Tennessee, 816,200 jobs were supported by trade in 2018, representing 19.8% of all jobs in the state.

In 2018, 7,368 companies exported goods from Tennessee of which 83% were small- and medium-sized enterprises. In 2017, 182,200 people were employed by affiliates of companies at least 50% foreign-owned.

Tennessee exported $31.1 billion in goods to foreign markets in 2019. Tennessee’s largest markets in 2019 were:

- Canada ($7.0 billion)
- Mexico ($4.2 billion)
- China ($2.1 billion)
- Japan ($2.1 billion)
- Netherlands ($1.3 billion)

Agricultural exports are important to Tennessee’s economy, totaling $1.5 billion in 2018, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed $1 billion in exports from 66 companies in Tennessee.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the Development Finance Corporation (DFC) - has invested $124 million in Tennessee companies for overseas investment.

Since 1992, the U.S. Trade and Development Agency has helped facilitate $19 million in exports from Tennessee companies, supporting an estimated 110 jobs in the state.

EDUCATION + VOLUNTEERISM

Since 1961, 1,973 Peace Corps volunteers from Tennessee have served in dozens of countries overseas.

In 2017-2018, 7,330 Tennessee students studied abroad.

During 2019, 9,267 international students were enrolled in Tennessee colleges and universities and contributed $348 million to the Tennessee economy.

For sources, please visit http://usglc.org/Tennessee