

# TENNESSEE

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Tennessee exports a huge range of goods, from manufactured goods like automobiles and electronics to chemicals and its world-famous whiskey. In 2019, Tennessee exported over \$31 billion worth of these goods, helping to support more than 810,000 jobs in the state. Over 83% of Tennessee companies that export their products are also small or medium sized businesses.

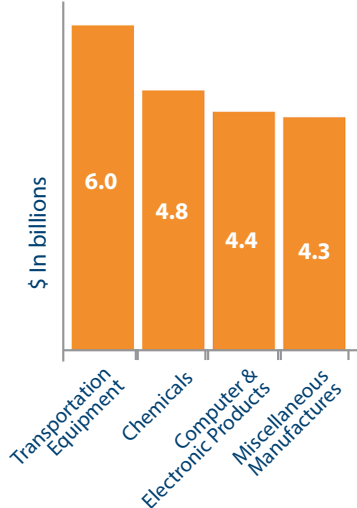
**816K**  
JOBS

In Tennessee, **816,200 jobs** were supported by trade in 2018, representing **19.8%** of all jobs in the state.

In 2018, **7,368 companies** exported goods from Tennessee of which **83%** were **small- and medium-sized enterprises**. In 2017, **182,200 people** were employed by affiliates of companies at least 50% foreign-owned.

**83%**  
SMALL BIZ

### TOP EXPORTS IN 2019



Tennessee exported **\$31.1 billion** in goods to foreign markets in 2019. Tennessee's largest markets in 2019 were:

- Canada (\$7.0 billion)
- Mexico (\$4.2 billion)
- China (\$2.1 billion)
- Japan (\$2.1 billion)
- Netherlands (\$1.3 billion)



**Agricultural exports** are important to Tennessee's economy, totaling **\$1.5 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$1 billion in exports** from 66 companies in Tennessee.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$124 million** in Tennessee companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$19 million** in exports from Tennessee companies, supporting an estimated **110 jobs** in the state.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,973 Peace Corps volunteers** from Tennessee have served in dozens of countries overseas.

In 2017-2018, **7,330 Tennessee students** studied abroad.

During 2019, **9,267 international students** were enrolled in Tennessee colleges and universities and contributed **\$348 million** to the Tennessee economy.

