TENNESSEE
BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Tennessee exports a huge range of goods, from manufactured goods like automobiles and electronics to chemicals and its world-famous whiskey. In 2021, Tennessee exported over $34 billion worth of these goods, helping to support nearly 837,000 jobs in the state. 82% of Tennessee companies that export their products are also small or medium sized businesses.

In Tennessee, **836,700 jobs** were supported by trade in 2019, representing **19.9%** of all jobs in the state.

In 2020, **7,108 companies** exported goods from Tennessee of which **82%** were small- and medium-sized enterprises. In 2019, **203,400 people** were employed by affiliates of companies at least 50% foreign-owned.

Tennessee exported **$34.7 billion** in goods to foreign markets in 2021, a 23% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy.

Tennessee’s largest markets in 2021 were:
- Canada ($7.4 billion)
- Mexico ($4.1 billion)
- China ($2.9 billion)
- Japan ($2.0 billion)
- Belgium ($1.8 billion)

Agricultural exports are important to Tennessee’s economy, totaling **$1.8 billion**

In 2020, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed **$2 billion** in exports from 67 companies in Tennessee.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the Development Finance Corporation (DFC) - has invested **$124 million** in Tennessee companies for overseas investment.

Since 1992, the U.S. Trade and Development Agency has helped facilitate **$24 million** in exports from Tennessee companies.

Since 1961, **1,973 Peace Corps volunteers** from Tennessee have served in dozens of countries overseas.

In 2018-2019, **7,151 Tennessee students** studied abroad.

During 2020, **7,864 international students** were enrolled in Tennessee colleges and universities and contributed **$284 million** to the Tennessee economy.

For sources, please visit http://usglc.org/Tennessee