

SOUTH DAKOTA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



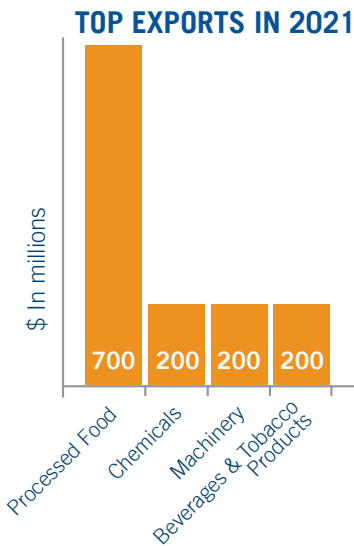
South Dakota's international engagement fuels job growth and increases exports. Over 900 South Dakota companies exported \$1.9 billion worth of goods in 2021, which helped support more than 114,000 jobs in the state. The majority of companies that export from South Dakota are also small- and medium-sized businesses.

114K
JOBS

In South Dakota, **114,400 jobs** were supported by trade in 2019, representing **18.5%** of all jobs in the state.

In 2020, **919 companies** exported goods from South Dakota of which **79%** were **small- and medium-sized enterprises**. In 2019, **14,300 people** were employed by affiliates of companies at least 50% foreign-owned.

79%
SMALL BIZ



South Dakota exported **\$1.9 billion** in goods to foreign markets in 2021, a 36% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. South Dakota's largest markets in 2021 were:

- **Canada (\$726 million)**
- **Mexico (\$425 million)**
- **China (\$130 million)**
- **Japan (\$120 million)**
- **South Korea (\$60 million)**



Agricultural exports are important to South Dakota's economy, totaling **\$3.7 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$15 million in exports** from 12 companies in South Dakota.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$57 million** in exports from South Dakota companies.



EDUCATION + VOLUNTEERISM

Since 1961, **676 Peace Corps volunteers** from South Dakota have served in dozens of countries overseas.

In 2018-2019, **1,081 South Dakota students** studied abroad.

During 2020, **1,826 international students** were enrolled in South Dakota colleges and universities and contributed **\$39 million** to the South Dakota economy.

