

SOUTH CAROLINA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

South Carolina's exports reach across the globe, totalling more than \$41 billion worth of goods in 2019. Top export markets include China, Germany, Canada, and the United Arab Emirates, with South Carolina's manufacturing prowess in vehicles and machinery driving these exports. Its coastal location and ports help to fuel export growth and international business opportunities. More than 560,000 jobs in South Carolina are also supported by international trade, with new jobs created every day.

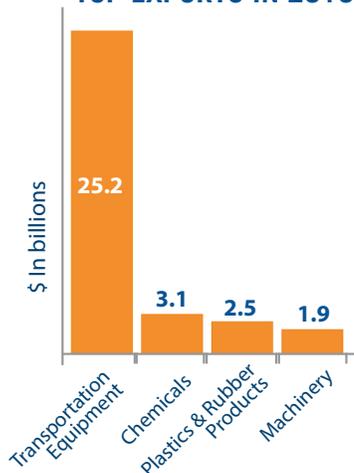
569K
JOBS

In South Carolina, **568,900 jobs** were supported by trade in 2018, representing **20%** of all jobs in the state.

In 2018, **6,688 companies** exported goods from South Carolina of which **85%** were **small- and medium-sized enterprises**. In 2017, **145,500 people** were employed by affiliates of companies at least 50% foreign-owned.

85%
SMALL BIZ

TOP EXPORTS IN 2019



South Carolina exported **\$41.5 billion** in goods to foreign markets in 2019. South Carolina's largest markets in 2019 were:

- China (\$6.5 billion)
- Germany (\$4.5 billion)
- Canada (\$4.0 billion)
- UAE (\$2.4 billion)
- Japan (\$2.3 billion)



Agricultural exports are important to South Carolina's economy, totaling **\$864 million** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$4 billion in exports** from 60 companies in South Carolina.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$31 million** in South Carolina companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$48 million** in exports from South Carolina companies, supporting an estimated **250 jobs** in the state.



EDUCATION + VOLUNTEERISM

Since 1961, **1,739 Peace Corps volunteers** from South Carolina have served in dozens of countries overseas.

In 2017-2018, **6,307 South Carolina students** studied abroad.

During 2019, **6,064 international students** were enrolled in South Carolina colleges and universities and contributed **\$206 million** to the South Carolina economy.

