

# RHODE ISLAND BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



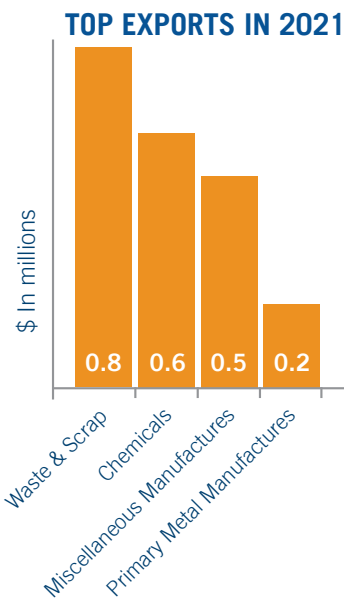
Rhode Island's manufacturing exports play a key role in economic production and job growth. In 2021, nearly 1,900 Rhode Island companies exported a total of \$3.0 billion worth of goods, helping to support more than 137,000 good-paying Rhode Island jobs.

**137K**  
JOBS

In Rhode Island, **137,300 jobs** were supported by trade in 2019, representing **20.9%** of all jobs in the state.

In 2020, **1,871 companies** exported goods from Rhode Island of which **87%** were **small- and medium-sized enterprises**. In 2019, **28,200 people** were employed by affiliates of companies at least 50% foreign-owned.

**87%**  
SMALL BIZ



Rhode Island exported **\$3.0 billion** in goods to foreign markets in 2021, a 25% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Rhode Island's largest markets in 2021 were:

- Italy (\$464 million)
- Canada (\$459 million)
- Dominican Republic (\$319 million)
- Mexico (\$165 million)
- Germany (\$159 million)



**Agricultural exports** are important to Rhode Island's economy, totaling **\$28 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$111 million in exports** from 13 companies in Rhode Island.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$10 million** in Rhode Island companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$248 million** in exports from Rhode Island companies.



## EDUCATION + VOLUNTEERISM

Since 1961, **1,114 Peace Corps volunteers** from Rhode Island have served in dozens of countries overseas.

In 2018-2019, **3,023 Rhode Island students** studied abroad.

During 2020, **5,225 international students** were enrolled in Rhode Island colleges and universities and contributed **\$260 million** to the Rhode Island economy.

