

# NORTH CAROLINA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

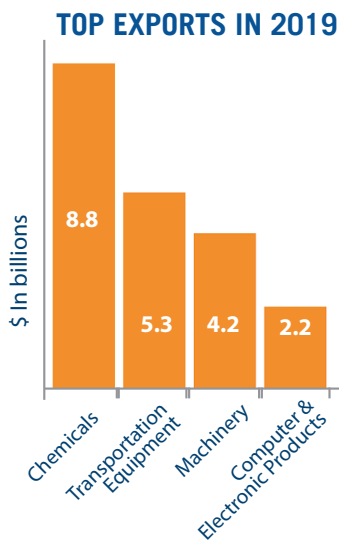
North Carolina is a major player in the world economy, exporting more than \$34 billion worth of goods to global markets like Mexico and China. North Carolina's exports include chemicals, automotive, and transportation goods, which are increasingly important to economic growth and job creation. In fact, international trade supports over 1.2 million North Carolina jobs.

**1.2M**  
JOBS

In North Carolina, **1,216,600 jobs** were supported by trade in 2018, representing **20.1%** of all jobs in the state.

In 2018, **11,046 companies** exported goods from North Carolina of which **87%** were **small- and medium-sized enterprises**. In 2017, **279,200 people** were employed by affiliates of companies at least 50% foreign-owned.

**87%**  
SMALL BIZ



North Carolina exported **\$34.4 billion** in goods to foreign markets in 2019. North Carolina's largest markets in 2019 were:

- Canada (\$6.6 billion)
- Mexico (\$3.8 billion)
- China (\$3.2 billion)
- France (\$2.6 billion)
- Saudi Arabia (\$1.9 billion)



**Agricultural exports** are important to North Carolina's economy, totaling **\$3.5 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 147 companies in North Carolina.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.1 billion** in North Carolina companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$103 million** in exports from North Carolina companies, supporting an estimated **590 jobs** in the state.



## EDUCATION + VOLUNTEERISM

Since 1961, **4,732 Peace Corps volunteers** from North Carolina have served in dozens of countries overseas.

In 2017-2018, **13,258 North Carolina students** studied abroad.

During 2019, **21,954 international students** were enrolled in North Carolina colleges and universities and contributed **\$722 million** to the North Carolina economy.

