

NEW YORK BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



New York is one of the largest exporting states in the country, sending nearly \$85 billion worth of goods to overseas markets in 2021. Exports come from a diverse array of goods, including manufactured products, electronics, and second-hand merchandise. From bountiful farms and mining upstate, to the world-class services of New York City, New York exports are always in high demand, supporting nearly 2.8 million jobs in the state.

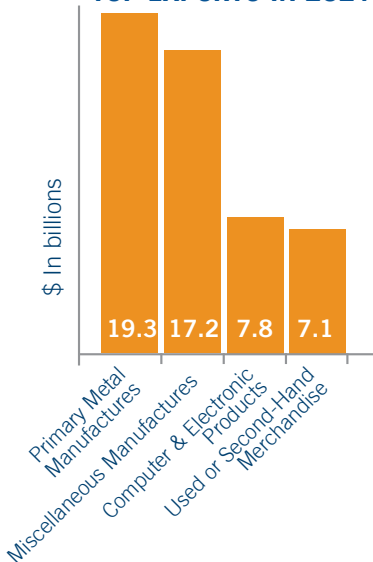
2.8M
JOBS

In New York, **2,778,500 jobs** were supported by trade in 2019, representing **21.6%** of all jobs in the state.

In 2020, **31,887 companies** exported goods from New York of which **93%** were **small- and medium-sized enterprises**. In 2019, **531,300 people** were employed by affiliates of companies at least 50% foreign-owned.

93%
SMALL BIZ

TOP EXPORTS IN 2021



New York exported **\$84.9 billion** in goods to foreign markets in 2021, an 29% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. New York's largest markets in 2021 were:

- **Canada (\$16.5 billion)**
- **Switzerland (\$11.5 billion)**
- **Hong Kong (\$7.2 billion)**
- **United Kingdom (\$3.9 billion)**
- **India (\$3.8 billion)**



Agricultural exports are important to New York's economy, totaling **\$1.6 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$4 billion in exports** from 224 companies in New York.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$27 billion** in New York companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$825 million** in exports from New York companies.



EDUCATION + VOLUNTEERISM

Since 1961, **14,544 Peace Corps volunteers** from New York have served in dozens of countries overseas.

In 2018-2019, **26,504 New York students** studied abroad.

During 2020, **126,911 international students** were enrolled in New York colleges and universities and contributed **\$5.3 billion** to the New York economy.

