

MONTANA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Montana's chemicals, machinery and agricultural sectors drive its exports, which totaled \$2.0 billion in 2021. With more than 1,300 companies in the state exporting goods, Montana's top markets include nations such as South Korea, China, and Japan. Overall, international trade supports nearly 136,000 jobs in the state.

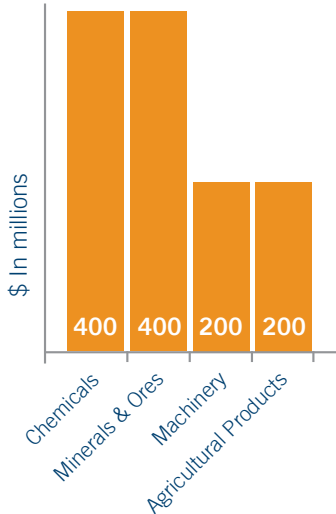
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JOBS

In Montana, **135,600 jobs** were supported by trade in 2019, representing **19.5%** of all jobs in the state.

In 2020, **1,335 companies** exported goods from Montana of which **87%** were **small- and medium-sized enterprises**. In 2019, **9,500 people** were employed by affiliates of companies at least 50% foreign-owned.

87%
SMALL BIZ

TOP EXPORTS IN 2021



Montana exported **\$2.0 billion** in goods to foreign markets in 2021, a 43% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Montana's largest markets in 2021 were:

- **Canada (\$903million)**
- **South Korea (\$227 million)**
- **China (\$109 million)**
- **Japan (\$102 million)**
- **Mexico (\$88 million)**



Agricultural exports are important to Montana's economy, totaling **\$1.5 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$47 million in exports** from 13 companies in Montana.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$26 million** in Montana companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **1,512 Peace Corps volunteers** from Montana have served in dozens of countries overseas.

In 2018-2019, **980 Montana students** studied abroad.

During 2020, **1,410 international students** were enrolled in Montana colleges and universities and contributed **\$44 million** to the Montana economy.

