

# MINNESOTA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Minnesota's global competitiveness is growing rapidly thanks to its established presence in markets in North America and Europe, and growing business in emerging markets throughout the world. Minnesota's goods exports generated over \$20 billion in 2017, supporting 702,000 good-paying Minnesotan jobs.

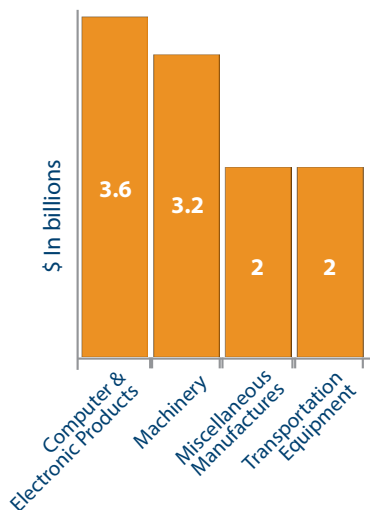
**702K**  
JOBS

In Minnesota, **701,900 jobs** (18.9%) are supported by trade, including **118,458 jobs** supported by manufactured goods exports in 2016.

**87%**  
SMALL BIZ

In 2015, **8,266 companies** exported goods from Minnesota of which **87%** were **small- and medium-sized enterprises**. In 2015, **111,700 people** were employed by affiliates of companies at least 50% foreign-owned.

### TOP EXPORTS IN 2017



Minnesota exported **\$20.6 billion** in goods to foreign markets in 2017. Minnesota's largest markets in 2017 were:

- **Canada (\$4.2 billion)**
- **Mexico (\$2.4 billion)**
- **China (\$1.9 billion)**
- **Japan (\$1.3 billion)**
- **Germany (\$887 million)**



**Agricultural exports** are important to Minnesota's economy, totaling **\$7.1 billion** in 2016, according to the USDA.

Since 2013, the **U.S. Export-Import Bank** has financed **\$1 billion in exports** from 128 companies in Minnesota.

Since 1971, the **Overseas Private Investment Corporation** has invested **\$491 million** in Minnesota companies for overseas investment.



### EDUCATION + VOLUNTEERISM

Since 1961, **6,865 Peace Corps volunteers** from

Minnesota have served in dozens of countries overseas.

In 2015-2016, **8,577 Minnesota students** studied abroad.

During 2017, **15,389 international students** were enrolled in Minnesota colleges and universities and contributed **\$457 million** to the Minnesota economy.

