

MINNESOTA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

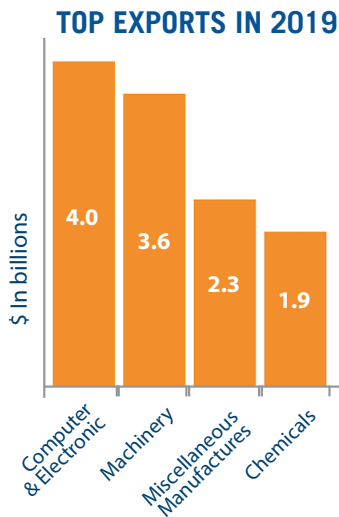
Minnesota's global competitiveness is growing rapidly thanks to its established presence in markets in North America and Europe, initiatives in China and India, and growing business in emerging markets throughout the world. Minnesota's goods exports generated over \$22 billion last year, supporting more than 750,000 good-paying Minnesotan jobs.

756K
JOBS

In Minnesota, **755,900 jobs** were supported by trade in 2018, representing **19.9%** of all jobs in the state.

In 2018, **8,527 companies** exported goods from Minnesota of which **86%** were **small- and medium-sized enterprises**. In 2017, **133,900 people** were employed by affiliates of companies at least 50% foreign-owned.

86%
SMALL BIZ



Minnesota exported **\$22.2 billion** in goods to foreign markets in 2019. Minnesota's largest markets in 2019 were:

- Canada (\$4.7 billion)
- Mexico (\$2.4 billion)
- China (\$2.1 billion)
- Japan (\$1.5 billion)
- Germany (\$1.1 billion)



Agricultural exports are important to Minnesota's economy, totaling **\$6.9 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$872 million in exports** from 123 companies in Minnesota.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$491 million** in Minnesota companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$270 million** in exports from Minnesota companies, supporting an estimated **1,500 jobs** in the state.



EDUCATION + VOLUNTEERISM

Since 1961, **7,079 Peace Corps volunteers** from Minnesota have served in dozens of countries overseas.

In 2017-2018, **8,490 Minnesota students** studied abroad.

During 2019, **15,279 international students** were enrolled in Minnesota colleges and universities and contributed **\$483 million** to the Minnesota economy.

