

AMERICA AND THE WORLD: HOW MICHIGAN WINS

Michigan's preeminence in manufacturing and industrial research and development make it the ideal home for export-based industries, and its strategic location offers easy access to Asian, European, and North and South American markets. Michigan exports \$81 billion worth of goods and services annually, with international trade supporting more than 1.1 million good-paying Michigan jobs.

BOOSTING MICHIGAN JOBS & EXPORTS

In Michigan, **1,100,000 jobs** are supported by trade, representing **20.0%** of all jobs in the state.

In 2023, **13,885 companies** exported goods from Michigan, of which **89%** were **small- and medium-sized enterprises**. Additionally, in 2022, **326,800 people** were employed by affiliates of companies at least 50% foreign-owned.

Michigan exports about \$81 billion in goods and services to overseas markets each year. Michigan's top export markets are:

- **Canada (\$29.8 billion)**
- **Mexico (\$15.7 billion)**
- **China (\$3.8 billion)**
- **Germany (\$2.6 billion)**
- **Japan (\$2.2 billion)**

Agricultural exports are important to Michigan's economy, totaling **\$3.8 billion** annually, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3 billion** in exports from 165 companies in Michigan.

The **Millennium Challenge Corporation** has provided **\$3.3 million** in funding to Michigan organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$116 million** in exports from Michigan companies.

1.1M
JOBS 

89%
SMALL BIZ

TOP MI EXPORTS

\$ In billions

| | |
|---|------|
| Transportation Equipment | 26.6 |
| Machinery | 5.5 |
| Chemicals | 5.2 |
| Electrical Equipment, Appliances & Components | 4.5 |

\$81B
EXPORTED GOODS



EDUCATION + VOLUNTEERISM

Since 1961, **7,341 Peace Corps volunteers** from Michigan have served in dozens of countries overseas.

From 2023-2024, **38,123 international students** were enrolled in Michigan colleges and universities, contributing **\$1.5 billion** to the Michigan economy.

