

# MICHIGAN

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Michigan's preeminence in manufacturing and industrial research & development make it the ideal home for export-based industries, and its strategic location offers easy access to Asian, European, and North and South American markets. Overall, Michigan exported \$64.9 billion worth of goods in 2023, with international trade supporting more than 1.1 million well-paying Michigan jobs.

### BOOSTING MICHIGAN JOBS AND EXPORTS

**1.1M**  
 **JOBS**

In Michigan, **1,118,900 jobs** are supported by trade, representing **19.4%** of all jobs in the state.

In 2022, **14,265 companies** exported goods from Michigan of which **89%** were **small- and medium-sized enterprises**. In 2021, **321,900 people** were employed by affiliates of companies at least 50% foreign-owned.

**89%**  
**SMALL BIZ**

Michigan exported **\$64.9 billion in goods** to foreign markets in 2023, a 6% increase compared to 2022. Michigan's largest markets were:

- **Canada (\$27.5 billion)**
- **Mexico (\$14.9 billion)**
- **China (\$2.4 billion)**
- **Germany (\$2.0 billion)**
- **Japan (\$1.6 billion)**

**Agricultural exports** are important to Michigan's economy, totaling **\$4.3 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3 billion in exports** from 161 companies in Michigan.

The **Millennium Challenge Corporation** has provided **\$3.3 million** in funding to Michigan organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$116 million** in exports from Michigan companies.

#### TOP EXPORTS IN 2023

<b>\$30.6 In billions</b>	<b>Transportation Equipment</b>
<b>\$5.4 In billions</b>	<b>Machinery</b>
<b>\$5.4 In billions</b>	<b>Chemicals</b>
<b>\$3.5 In billions</b>	<b>Electrical Equipment, Appliances &amp; Components</b>



### EDUCATION + VOLUNTEERISM

Since 1961, **7,743 Peace Corps volunteers** from Michigan have served in dozens of countries overseas.

From 2022-2023, **33,501 international students** were enrolled in Michigan colleges and universities and contributed **\$1.3 billion** to the Michigan economy.