MICHIGAN



AMERICA AND THE WORLD: HOW MICHIGAN WINS

Michigan's preeminence in manufacturing and industrial research and development make it the ideal home for export-based industries, and its strategic location offers easy access to Asian, European, and North and South American markets. Michigan exports \$81 billion worth of goods and services annually, with international trade supporting more than 1.1 million good-paying Michigan jobs.

BOOSTING MICHIGAN JOBS & EXPORTS

In Michigan, 1,100,000 jobs are supported by trade, representing 20.0% of all jobs in the state.

In 2023, 13,885 companies exported goods from Michigan, of which **89%** were **small- and medium-sized enterprises**. Additionally, in 2022, **326,800 people** were employed by affiliates of companies at least 50% foreign-owned.

Michigan exports about \$81 billion in goods and services to overseas markets each year. Michigan's top export markets are:

- Canada (\$29.8 billion)
- Mexico (\$15.7 billion)
- China (\$3.8 billion)
- Germany (\$2.6 billion)
- Japan (\$2.2 billion)

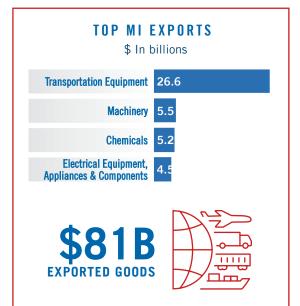
Agricultural exports are important to Michigan's economy, totaling \$3.8 billion annually, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed \$3 billion in exports from 165 companies in Michigan.

The Millennium Challenge Corporation has provided \$3.3 million in funding to Michigan organizations since the agency's inception in 2004.

Since 1992, the U.S. Trade and Development Agency has helped facilitate \$116 million in exports from Michigan companies.







EDUCATION + VOLUNTEERISM

Since 1961, 7,341 Peace Corps volunteers from Michigan have served in dozens of countries overseas.

From 2023-2024, 38,123 international students were enrolled in Michigan colleges and universities, contributing \$1.5 billion to the Michigan economy.

