

MICHIGAN

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Michigan's preeminence in manufacturing and industrial research & development make it the ideal home for export-based industries, and its strategic location offers easy access to Asian, European, and North and South American markets. Overall, Michigan exported over \$55 billion worth of goods in 2019, with international trade supporting more than 1.1 million good-paying Michigan jobs.

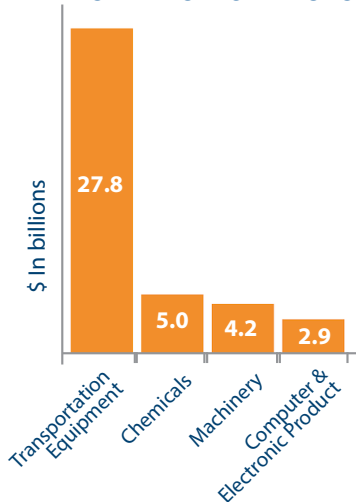
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JOBS

In Michigan, **1,105,400 jobs** were supported by trade in 2018, representing **19.3%** of all jobs in the state.

In 2018, **15,015 companies** exported goods from Michigan of which **89%** were **small- and medium-sized enterprises**. In 2017, **270,300 people** were employed by affiliates of companies at least 50% foreign-owned.

89%
SMALL BIZ

TOP EXPORTS IN 2019



Michigan exported **\$55.3 billion** in goods to foreign markets in 2019. Michigan's largest markets in 2019 were:

- **Canada (\$22.7 billion)**
- **Mexico (\$11.2 billion)**
- **China (\$3.2 billion)**
- **Germany (\$2 billion)**
- **Japan (\$1.4 billion)**



Agricultural exports are important to Michigan's economy, totaling **\$2.8 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3 billion in exports** from 143 companies in Michigan.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.7 billion** in Michigan companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$116 million** in exports from Michigan companies, supporting an estimated **670 jobs** in the state.



EDUCATION + VOLUNTEERISM

Since 1961, **7,743 Peace Corps volunteers** from Michigan have served in dozens of countries overseas.

In 2017-2018, **11,219 Michigan students** studied abroad.

During 2019, **33,236 international students** were enrolled in Michigan colleges and universities and contributed **\$1.2 billion** to the Michigan economy.



For sources, please visit <http://usglc.org/Michigan>