

MASSACHUSETTS

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Massachusetts' world-class workforce and educational institutions make the state a key exporter of cutting-edge technology. Massachusetts' medical equipment, high tech instruments, and industrial machinery are in high demand across the globe, with Massachusetts' exports totaling \$35.2 billion in 2023.

BOOSTING MASSACHUSETTS JOBS AND EXPORTS

1M
 **JOBS**

In Massachusetts, **1,046,200 jobs** are supported by trade, representing **21.2%** of all jobs in the state.

In 2022, **10,372 companies** exported goods from Massachusetts of which **89%** were **small- and medium-sized enterprises**. In 2021, **228,000 people** were employed by affiliates of companies at least 50% foreign-owned.

89%
SMALL BIZ

Massachusetts exported **\$35.2 billion in goods** to foreign markets in 2023, an 8% increase compared to 2022. Massachusetts's largest markets were:

- **Belgium (\$4.9 billion)**
- **China (\$3.3 billion)**
- **Canada (\$3.3 billion)**
- **Mexico (\$2.7 billion)**
- **Germany (\$2.3 billion)**

Agricultural exports are important to Massachusetts's economy, totaling **\$225.5 million** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 109 companies in Massachusetts.

The **Millennium Challenge Corporation** has provided **\$120.3 million** in funding to Massachusetts organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$1.3 billion** in exports from Massachusetts companies.

TOP EXPORTS IN 2023

\$10.6 In billions	Chemicals
\$6.4 In billions	Computer & Electronic Products
\$5.7 In billions	Machinery
\$3.3 In billions	Miscellaneous Manufactures



EDUCATION + VOLUNTEERISM

Since 1961, **8,763 Peace Corps volunteers** from Massachusetts have served in dozens of countries overseas.

From 2022-2023, **79,751 international students** were enrolled in Massachusetts colleges and universities and contributed **\$3.6 billion** to the Massachusetts economy.