

MARYLAND

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Maryland's chemical industry and major manufacturers, including Northrop Grumman and Lockheed Martin, help to drive exports and create thousands of jobs in the state. Maryland's exports totaled \$16.4 billion in 2021, helping to support nearly 825,000 good-paying Maryland jobs tied to international trade.

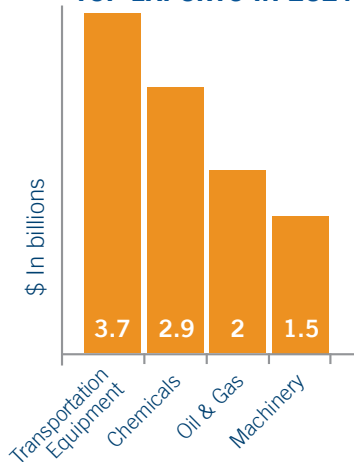
825K
JOBS

In Maryland, **824,500 jobs** were supported by trade in 2019, representing **21.7%** of all jobs in the state.

In 2020, **6,352 companies** exported goods from Maryland of which **88%** were **small- and medium-sized enterprises**. In 2019, **116,700 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

TOP EXPORTS IN 2021



Maryland exported **\$16.4 billion** in goods to foreign markets in 2021, a 29% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Maryland's largest markets in 2021 were:

- **Canada (\$2.0 billion)**
- **France (\$1.6 billion)**
- **China (\$1.2 billion)**
- **Netherlands (\$1.2 billion)**
- **Saudi Arabia (\$1.1 billion)**



Agricultural exports are important to Maryland's economy, totaling **\$727 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$990 million in exports** from 60 companies in Maryland.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$3.4 billion** in Maryland companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$997 million** in exports from Maryland companies.



EDUCATION + VOLUNTEERISM

Since 1961, **6,488 Peace Corps volunteers** from Maryland have served in dozens of countries overseas.

In 2018-2019, **5,060 Maryland students** studied abroad.

During 2020, **20,362 international students** were enrolled in Maryland colleges and universities and contributed **\$761 million** to the Maryland economy.

