

LOUISIANA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



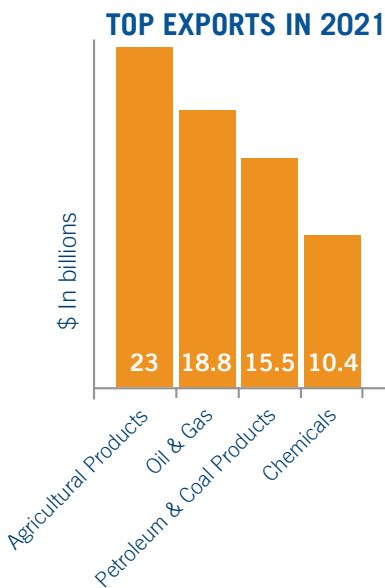
As the shipping gateway to the Gulf of Mexico, Louisiana benefits from not only from its own exports but also from its role as a main port for billions of dollars in goods from across the country. In 2021, Louisiana exported \$76.8 billion worth of goods to international markets, which helped support more than 555,000 good-paying Louisiana jobs.

**555K
JOBS**

In Louisiana, **555,300 jobs** were supported by trade in 2019, representing **20.2%** of all jobs in the state.

In 2020, **3,479 companies** exported goods from Louisiana of which **84%** were **small- and medium-sized enterprises**. In 2019, **75,800 people** were employed by affiliates of companies at least 50% foreign-owned.

**84%
SMALL BIZ**



Louisiana exported **\$76.8 billion** in goods to foreign markets in 2021, a 32% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Louisiana's largest markets in 2021 were:

- **China (\$12.3 billion)**
- **Mexico (\$7.3 billion)**
- **South Korea (\$5.1 billion)**
- **Japan (\$4.5 billion)**
- **Brazil (\$3.7 billion)**



Agricultural exports are important to Louisiana's economy, totaling **\$1.7 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$1 billion in exports** from 113 companies in Louisiana.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$493 million** in Louisiana companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$221 million** in exports from Louisiana companies.



EDUCATION + VOLUNTEERISM

Since 1961, **1,214 Peace Corps volunteers** from Louisiana have served in dozens of countries overseas.

In 2018-2019, **2,384 Louisiana students** studied abroad.

During 2020, **7,177 international students** were enrolled in Louisiana colleges and universities and contributed **\$250 million** to the Louisiana economy.

