

KENTUCKY

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Kentucky has recently grown its share of global exports, exporting \$25.9 billion in goods to foreign markets in 2021, largely on the strength of its transportation equipment and chemical industries. Exports of Kentucky's renowned livestock and world-famous bourbon distilleries generate millions of dollars in profits and thousands of jobs. In fact, international trade supports nearly 484,000 jobs in the state.

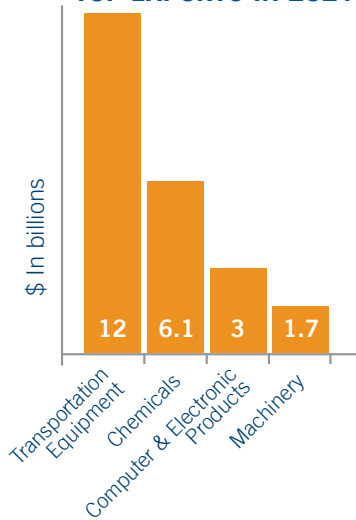
484K
JOBS

In Kentucky, **483,700 jobs** were supported by trade in 2019, representing **18.8%** of all jobs in the state.

In 2020, **4,542 companies** exported goods from Kentucky of which **79%** were **small- and medium-sized enterprises**. In 2019, **136,800 people** were employed by affiliates of companies at least 50% foreign-owned.

79%
SMALL BIZ

TOP EXPORTS IN 2021



Kentucky exported **\$25.9 billion** in goods to foreign markets in 2021, a 6% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Kentucky's largest markets in 2021 were:

- **Canada (\$8.2 billion)**
- **Mexico (\$2.8 billion)**
- **United Kingdom (\$2.6 billion)**
- **China (\$2.4 billion)**
- **France (\$1.9 billion)**

EXPORTED GOODS
\$25.9B

Agricultural exports are important to Kentucky's economy, totaling **\$2.4 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$480 million in exports** from 34 companies in Kentucky.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$122 million** in Kentucky companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$36 million** in exports from Kentucky companies.



EDUCATION + VOLUNTEERISM

Since 1961, **1,704 Peace Corps volunteers** from Kentucky have served in dozens of countries overseas.

In 2018-2019, **4,029 Kentucky students** studied abroad.

During 2020, **12,073 international students** were enrolled in Kentucky colleges and universities and contributed **\$405 million** to the Kentucky economy.

