

IOWA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Iowa has long been the heart of America's food production, and continues to grow its role as a producer for the world, exporting over \$13 billion worth of goods in 2017. Iowa's exports also benefit many other parts of its economy as well, with international trade supporting more than 400,000 jobs in the state.

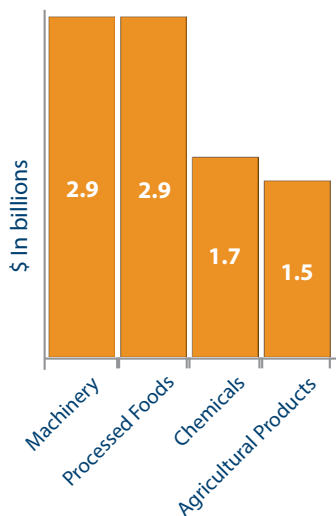
403K
JOBS

In Iowa, **402,700 jobs** (19.4%) are supported by trade, including **93,941 jobs** supported by manufactured goods exports in 2016.

83%
SMALL BIZ

In 2015, **3,221 companies** exported goods from Iowa of which **83%** were **small- and medium-sized enterprises**. In 2015, **56,400 people** were employed by affiliates of companies at least 50% foreign-owned.

TOP EXPORTS IN 2017



Iowa exported **\$13.2 billion** in goods to foreign markets in 2017. Iowa's largest markets in 2017 were:

- **Canada** (\$4 billion)
- **Mexico** (\$2.2 billion)
- **Japan** (\$1 billion)
- **China** (\$560 million)
- **Germany** (\$390 million)



Agricultural exports are important to Iowa's economy, totaling **\$10.6 billion** in 2016, according to the USDA.

Since 2013, the **U.S. Export-Import Bank** has financed **\$139 million** in exports from 31 companies in Iowa.

Since 1971, the **Overseas Private Investment Corporation** has invested **\$3 million** in Iowa companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **2,420 Peace Corps volunteers** from

Iowa have served in dozens of countries overseas.

In 2015-2016, **5,670 Iowa students** studied abroad.

During 2017, **12,488 international students** were enrolled in Iowa colleges and universities and contributed **\$378 million** to the Iowa economy.