

# IOWA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Iowa has long been the heart of America's food production, and continues to grow its role as a producer for the world, exporting over \$13 billion worth of goods in 2019. Iowa's exports also benefit many other parts of its economy as well, with international trade supporting more than 410,000 jobs in the state.

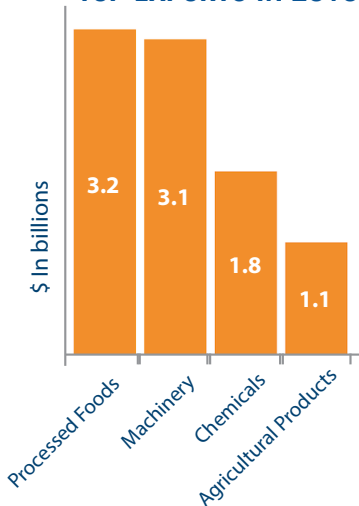
**413K**  
JOBS

In Iowa, **412,800 jobs** were supported by trade in 2018, representing **19.8%** of all jobs in the state.

In 2018, **3,396 companies** exported goods from Iowa of which **83%** were **small- and medium-sized enterprises**. In 2017, **58,200 people** were employed by affiliates of companies at least 50% foreign-owned.

**83%**  
SMALL BIZ

### TOP EXPORTS IN 2019



Iowa exported **\$13.2 billion** in goods to foreign markets in 2019. Iowa's largest markets in 2019 were:

- Canada (\$3.9 billion)
- Mexico (\$2.1 billion)
- Japan (\$943 million)
- China (\$760 million)
- Brazil (\$544 million)



**Agricultural exports** are important to Iowa's economy, totaling **\$10.6 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$135 million** in exports from 32 companies in Iowa.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$3 million** in Iowa companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$155 million** in exports from Iowa companies, supporting an estimated **850** jobs in the state.



### EDUCATION + VOLUNTEERISM

Since 1961, **2,496 Peace Corps volunteers** from Iowa have served in dozens of countries overseas.

In 2017-2018, **5,950 Iowa students** studied abroad.

During 2019, **12,624 international students** were enrolled in Iowa colleges and universities and contributed **\$410 million** to the Iowa economy.



For sources, please visit <http://usglc.org/iowa>