

FLORIDA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Florida is a global business hub because of its location at the commercial crossroads of the Americas, as well as its well-developed port infrastructure, and multilingual workforce. Florida's attractive business climate helped it export over \$68.9 billion in goods in 2023, which helped support nearly 2.8 million jobs in the state.

BOOSTING FLORIDA JOBS AND EXPORTS

2.8M
JOBS

In Florida, **2,770,200 jobs** are supported by trade, representing **21.5%** of all jobs in the state.

In 2022, **57,079 companies** exported goods from Florida of which **95%** were **small- and medium-sized enterprises**. In 2021, **358,200 people** were employed by affiliates of companies at least 50% foreign-owned.

95%
SMALL BIZ

Florida exported **\$68.9 billion in goods** to foreign markets in 2023, a 2% increase compared to 2022. Florida's largest markets were:

- **Canada (\$5.2 billion)**
- **Brazil (\$5.1 billion)**
- **Mexico (\$4.3 billion)**
- **United Kingdom (\$3.2 billion)**
- **Dominican Republic (\$2.4 billion)**

Agricultural exports are important to Florida's economy, totaling **\$3.5 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$7 billion in exports** from 583 companies in Florida.

The **Millennium Challenge Corporation** has provided **\$2.9 million** in funding to Florida organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$574 million** in exports from Florida companies.

TOP EXPORTS IN 2023

\$14.9 In billions	Computer & Electronic Products
\$13.4 In billions	Transportation Equipment
\$8.7 In billions	Chemicals
\$6.2 In billions	Machinery



EDUCATION + VOLUNTEERISM

Since 1961, **8,548 Peace Corps volunteers** from Florida have served in dozens of countries overseas.

From 2022-2023, **42,590 international students** were enrolled in Florida colleges and universities and contributed **\$1.4 billion** to the Florida economy.