

# CONNECTICUT BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Connecticut benefits greatly from exports, sending \$14.6 billion in goods to overseas markets in 2021. Overall, international trade supports more than 480,000 jobs in the state, with 5,265 businesses exporting – 88% of which are small- and medium-sized companies.

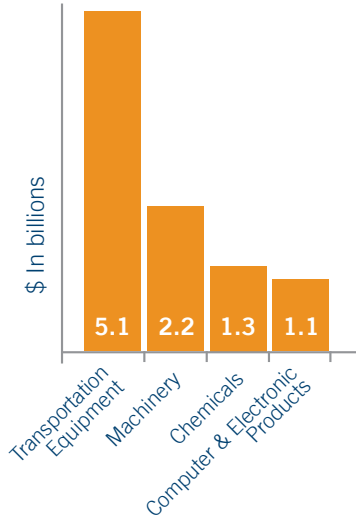
**480K**  
**JOBS**

In Connecticut, **480,100 jobs** were supported by trade in 2019, representing **20.6%** of all jobs in the state.

In 2020, **5,265 companies** exported goods from Connecticut of which **88%** were **small- and medium-sized enterprises**. In 2019, **114,800 people** were employed by affiliates of companies at least 50% foreign-owned.

**88%**  
**SMALL BIZ**

## TOP EXPORTS IN 2021



Connecticut exported **\$14.6 billion** in goods to foreign markets in 2021, a 6% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Connecticut's largest markets in 2021 were:

- **Germany (\$2.4 billion)**
- **Canada (\$1.7 billion)**
- **China (\$1.3 billion)**
- **United Kingdom (\$1.0 billion)**
- **Mexico (\$987 million)**



**Agricultural exports** are important to Connecticut's economy, totaling **\$259 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$1 billion in exports** from 53 companies in Connecticut.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$2.8 billion** in Connecticut companies for overseas investment.



## EDUCATION + VOLUNTEERISM

Since 1961, **3,606 Peace Corps volunteers** from Connecticut have served in dozens of countries overseas.

In 2018-2019, **4,820 Connecticut students** studied abroad.

During 2020, **15,112 international students** were enrolled in Connecticut colleges and universities and contributed **\$585 million** to the Connecticut economy.

