

COLORADO

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Colorado's central location within the U.S., its supportive business climate and highly trained workforce, and the broad array of local products make exports an ideal path to economic growth. Colorado businesses currently export over \$8 billion worth of goods annually. Overall, Colorado's international engagement supports more than 780,000 jobs in the state.

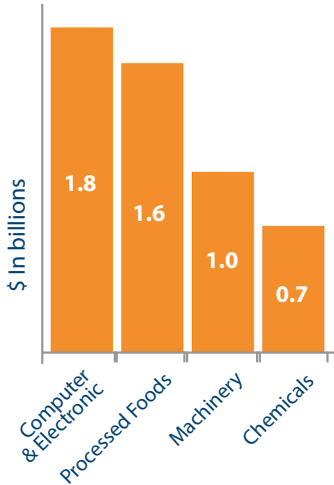
789K
 **JOBS**

In Colorado, **788,900 jobs** were supported by trade in 2018, representing **20.4%** of all jobs in the state.

In 2018, **5,862 companies** exported goods from Colorado of which **87%** were **small- and medium-sized enterprises**. In 2017, **113,100 people** were employed by affiliates of companies at least 50% foreign-owned.

87%
SMALL BIZ

TOP EXPORTS IN 2019



Colorado exported **\$8.1 billion** in goods to foreign markets in 2019. Colorado's largest markets in 2019 were:

- **Canada (\$1.4 billion)**
- **Mexico (\$1.1 billion)**
- **South Korea (\$542 million)**
- **China (\$524 million)**
- **Malaysia (\$468 million)**



Agricultural exports are important to Colorado's economy, totaling **\$1.9 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$136 million** in **exports** from 60 companies in Colorado.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.7 billion** in Colorado companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$139 million** in exports from Colorado companies, supporting an estimated **800 jobs** in the state.



EDUCATION + VOLUNTEERISM

Since 1961, **7,615 Peace Corps volunteers** from Colorado have served in dozens of countries overseas.

In 2017-2018, **6,406 Colorado students** studied abroad.

During 2019, **11,888 international students** were enrolled in Colorado colleges and universities and contributed **\$471 million** to the Colorado economy.



For sources, please visit <http://usglc.org/Colorado>