

COLORADO

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Colorado's central location within the U.S., its supportive business climate and highly trained workforce, and the broad array of local products make exports an ideal path to economic growth. Colorado businesses currently export over \$10.4 billion worth of goods annually. Overall, Colorado's international engagement supports more than 820,000 jobs in the state.

BOOSTING COLORADO JOBS AND EXPORTS

820K
 **JOBS**

In Colorado, **820,200 jobs** are supported by trade, representing **20.8%** of all jobs in the state.

In 2022, **5,729 companies** exported goods from Colorado of which **88%** were **small- and medium-sized enterprises**. In 2021, **123,200 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

Colorado exported **\$10.4 billion in goods** to foreign markets in 2023, a 1% increase compared to 2022. Colorado's largest markets were:

- **Canada (\$1.9 billion)**
- **Mexico (\$1.6 billion)**
- **China (\$896.1 million)**
- **South Korea (\$733.7 million)**
- **Switzerland (\$713.1 million)**

Agricultural exports are important to Colorado's economy, totaling **\$2.2 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$770 million in exports** from 75 companies in Colorado.

The **Millennium Challenge Corporation** has provided **\$5.6 million** in funding to Colorado organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$152 million** in exports from Colorado companies.

TOP EXPORTS IN 2023

\$2.2 In billions	Processed Foods
\$2.1 In billions	Computer & Electronic Products
\$1.2 In billions	Machinery
\$0.9 In billions	Chemicals



EDUCATION + VOLUNTEERISM

Since 1961, **7,615 Peace Corps volunteers** from Colorado have served in dozens of countries overseas.

From 2022-2023, **9,920 international students** were enrolled in Colorado colleges and universities and contributed **\$359 million** to the Colorado economy.