COLORADO

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Colorados central location within the U.S., its supportive business climate and highly trained workforce, and the broad array of local products make exports an ideal path to economic growth. Colorado businesses currently export over $8 billion worth of goods annually. Overall, Colorado’s international engagement supports more than 720,000 jobs in the state.

In Colorado, 720,800 jobs were supported by international trade in 2017, representing 19.3% of all jobs in the state.

In 2016, 5,582 companies exported goods from Colorado of which 87% were small- and medium-sized enterprises. In 2016, 107,400 people were employed by affiliates of companies at least 50% foreign-owned.

Colorado exported $8.3 billion in goods to foreign markets in 2018. Colorado’s largest markets in 2018 were:
- Canada ($1.4 billion)
- Mexico ($1.3 billion)
- China ($578 million)
- South Korea ($494 million)
- Japan ($453 million)

Agricultural exports are important to Colorado’s economy, totaling $1.7 billion in 2017, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed $131 million in exports from 58 companies in Colorado.

Since 1971, the Overseas Private Investment Corporation has invested $1.7 billion in Colorado companies for overseas investment.

Since 1992, the U.S. Trade and Development Agency has helped facilitate $168 million in exports from Colorado companies, supporting hundreds of jobs in the state.

EDUCATION + VOLUNTEERISM

Since 1961, 7,615 Peace Corps volunteers from Colorado have served in dozens of countries overseas.

In 2016-2017, 6,036 Colorado students studied abroad.

During 2018, 11,639 international students were enrolled in Colorado colleges and universities and contributed $458 million to the Colorado economy.

For sources, please visit http://usglc.org/Colorado