

# CALIFORNIA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



California is one of the world's largest economies, fueled by trade and exports that support nearly 5.1 million jobs in the state. Last year, California exported \$178.7 billion worth of goods, led by the state's thriving computer and technology manufacturing industry. But it isn't just big business that benefits - more than 9 in 10 of all California exporters are small and medium sized businesses.

### BOOSTING CALIFORNIA JOBS AND EXPORTS

**5.1 M**  
**JOBS**

In California, **5,082,600 jobs** are supported by trade, representing **20.7%** of all jobs in the state.

In 2022, **63,860 companies** exported goods from California of which **95%** were **small- and medium-sized enterprises**. In 2021, **816,400 people** were employed by affiliates of companies at least 50% foreign-owned.

**95%**  
**SMALL BIZ**

California exported **\$178.7 billion in goods** to foreign markets in 2023. California's largest markets were:

- Mexico (\$33.3 billion)
- Canada (\$19.1 billion)
- China (\$16.9 billion)
- Japan (\$10.6 billion)
- South Korea (\$9.4 billion)

**Agricultural exports** are important to California's economy, totaling **\$24.7 billion** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$14 billion in exports** from 658 companies in California.

The **Millennium Challenge Corporation** has provided **\$81 million** in funding to California organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$3 billion** in exports from California companies.

#### TOP EXPORTS IN 2023

\$41 In billions	Computer & Electronic Products
\$18.2 In billions	Transportation Equipment
\$17.7 In billions	Machinery
\$17 In billions	Chemicals



### EDUCATION + VOLUNTEERISM

Since 1961, **31,723 Peace Corps volunteers** from California have served in dozens of countries overseas.

From 2022-2023, **138,393 international students** were enrolled in California colleges and universities and contributed **\$6 billion** to the California economy.

