

ARIZONA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Arizona benefits from its global engagement, exporting over \$24 billion in goods last year, which supports more than 832,000 jobs in the state. Exports from Arizona's strong computer and electronics manufacturing sector, as well as transportation-related equipment, help drive economic growth.

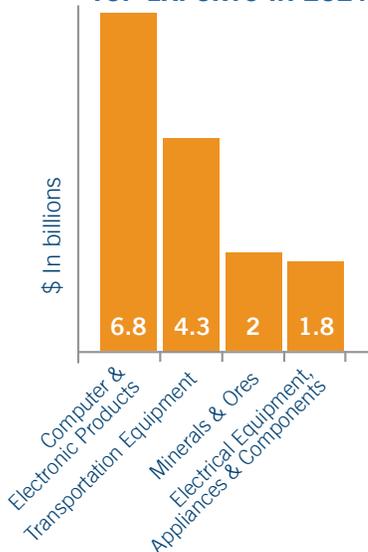
832K
JOBS

In Arizona, **832,100 jobs** were supported by trade in 2019, representing **21.0%** of all jobs in the state.

In 2020, **7,265 companies** exported goods from Arizona of which **86%** were **small- and medium-sized enterprises**. In 2019, **122,900 people** were employed by affiliates of companies at least 50% foreign-owned.

86%
SMALL BIZ

TOP EXPORTS IN 2021



Arizona exported **\$24.1 billion** in goods to foreign markets in 2021, a 22% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Arizona's largest markets in 2021 were:

- Mexico (\$8.2 billion)
- Canada (\$2.3 billion)
- China (\$1.5 billion)
- Ireland (\$844 million)
- Netherlands (\$806 million)

EXPORTED GOODS
\$19.7B

Agricultural exports are important to Arizona's economy, totaling **1.3 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 70 companies in Arizona.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$603 million** in Arizona companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$120 million** in exports from Arizona companies.



EDUCATION + VOLUNTEERISM

Since 1961, **3,854 Peace Corps volunteers** from Arizona have served in dozens of countries overseas.

In 2018-2019, **5,324 Arizona students** studied abroad.

During 2020, **22,548 international students** were enrolled in Arizona colleges and universities and contributed **\$682 million** to the Arizona economy.

