

ALASKA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Alaska's bountiful natural resources drive \$6.0 billion in exports and trade, which support nearly 93,000 jobs in the state. While Alaska's world-renowned seafood drives over half of all its exports, Alaska's plentiful oil, gas, timber, and precious metals are also in high demand around the world.

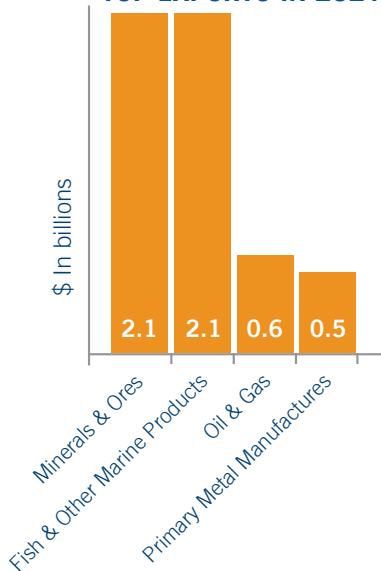
93K
JOBS

In Alaska, **92,700 jobs** were supported by trade in 2019, representing **20.2%** of all jobs in the state.

In 2020, **705 companies** exported goods from Alaska of which **71%** were **small- and medium-sized enterprises**. In 2019, **17,400 people** were employed by affiliates of companies at least 50% foreign-owned.

71%
SMALL BIZ

TOP EXPORTS IN 2021



Alaska exported **\$6.0 billion** in goods to foreign markets in 2021, a 30% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Alaska's largest markets in 2021 were:

- **China (\$1.4 billion)**
- **Japan (\$911 million)**
- **South Korea (\$786 million)**
- **Canada (\$744 million)**
- **Australia (\$516 million)**



Agricultural exports are important to Alaska's economy, totaling **\$17 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$13 million** in exports from 1 companies in Alaska.



EDUCATION + VOLUNTEERISM

Since 1961, **1,052 Peace Corps volunteers** from Alaska have served in dozens of countries overseas.

In 2018-2019, **49 Alaska students** studied abroad.

During 2020, **375 international students** were enrolled in Alaska colleges and universities and contributed **\$12 million** to the Alaska economy.

