

ALABAMA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Alabama's international engagement fuels job growth and increases exports. Alabama companies exported nearly \$22 billion in goods last year, which help support nearly 500,000 jobs in the state. The majority of companies that export from Alabama are small and medium sized businesses.

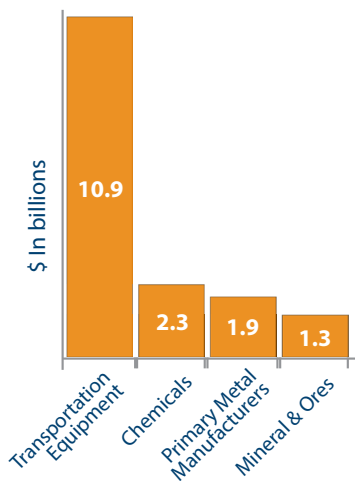
489K
 **JOBS**

In Alabama, **488,900 jobs** (18.6%) are supported by trade, including **98,382 jobs** supported by manufactured goods exports in 2016.

80%
SMALL BIZ

In 2015, **4,034 companies** exported goods from Alabama of which **80%** were **small- and medium-sized enterprises**. In 2015, **97,200 people** were employed by affiliates of companies at least 50% foreign-owned.

TOP EXPORTS IN 2017



Alabama exported **\$21.7 billion** in goods to foreign markets in 2017. Alabama's largest markets in 2017 were:

- **Canada (\$4.1 billion)**
- **China (\$3.6 billion)**
- **Germany (\$2.9 billion)**
- **Mexico (\$2.9 billion)**
- **Japan (\$683 million)**



Agricultural exports are important to Alabama's economy, totaling **\$1.2 billion** in 2016, according to the USDA.

Since 2013, the **U.S. Export-Import Bank** has financed **\$351 million in exports** from 55 companies in Alabama.

Since 1971, the **Overseas Private Investment Corporation** has invested **\$197 million** in Alabama companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **1,199 Peace Corps volunteers** from

Alabama have served in dozens of countries overseas.

In 2015-2016, **3,562 Alabama students** studied abroad.

During 2017, **9,549 international students** were enrolled in Alabama colleges and universities and contributed **\$263 million** to the Alabama economy.

