# ALABAMA



### AMERICA AND THE WORLD: HOW ALABAMA WINS

Alabama's international engagement fuels job growth and increases exports. Alabama companies export about \$33 billion in goods and services annually, which helps support more than 530,000 jobs in the state. The majority of companies that export from Alabama are small- and medium-sized businesses.

### BOOSTING ALABAMA JOBS & EXPORTS

In Alabama, 530,000 jobs are supported by trade, representing 20.0% of all jobs in the state.

In 2023, 4,181 companies exported goods from Alabama, of which **80%** were **small- and medium-sized enterprises**. Additionally, in 2022, **132,400 people** were employed by affiliates of companies at least 50% foreign-owned.

Alabama exports about \$33 billion in goods and services to overseas markets each year. Alabama's top export markets are:

- Germany (\$5.3 billion)
- Canada (\$4.4 billion)
- China (\$4.0 billion)
- Mexico (\$3.5 billion)
- Korea (\$1.4 billion)

Agricultural exports are important to Alabama's economy, totaling **\$1.7 billion** annually, according to the USDA.

Since 2014, the U.S. Export-Import Bank has financed \$465 million in exports from 55 companies in Alabama.

The Millennium Challenge Corporation has provided \$9.3 million in funding to Alabama organizations since the agency's inception in 2004.

Since 1992, the U.S. Trade and Development Agency has helped facilitate \$237 million in exports from Alabama companies.



**80**%



Minerals & Ores 2.5

**Primary Metal Manufactures** 

**Chemicals** 





## **EDUCATION + VOLUNTEERISM**

Since 1961, 1,206 Peace Corps volunteers from Alabama have served in dozens of countries overseas.

From 2023-2024, 10,071 international students were enrolled in Alabama colleges and universities, contributing \$349 million to the Alabama economy.

