

# ALABAMA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

Alabama's international engagement fuels job growth and increases exports. Alabama companies exported over \$20 billion in goods last year, which helped support more than 530,000 jobs in the state. The majority of companies that export from Alabama are small and medium sized businesses.

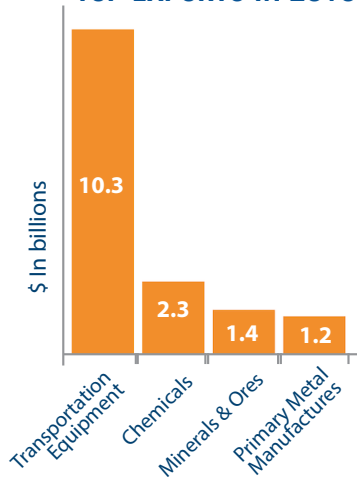
**535K**  
JOBS

In Alabama, **534,600 jobs** were supported by trade in 2018, representing **19.9%** of all jobs in the state.

In 2018, **4,210 companies** exported goods from Alabama of which **80%** were **small- and medium-sized enterprises**. In 2017, **113,900 people** were employed by affiliates of companies at least 50% foreign-owned.

**80%**  
SMALL BIZ

### TOP EXPORTS IN 2019



Alabama exported **\$20.8 billion** in goods to foreign markets in 2019. Alabama's largest markets in 2019 were:

- **Canada (\$3.9 billion)**
- **Germany (\$3.1 billion)**
- **China (\$2.3 billion)**
- **Mexico (\$2.2 billion)**
- **Japan (\$773 million)**



**Agricultural exports** are important to Alabama's economy, totaling **\$1.3 billion** in 2018, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$362 million** in **exports** from 51 companies in Alabama.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$197 million** in Alabama companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$195 million** in exports from Alabama companies, supporting an estimated **1,120 jobs** in the state.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,253 Peace Corps volunteers** from Alabama have served in dozens of countries overseas.

In 2017-2018, **3,996 Alabama students** studied abroad.

During 2019, **9,326 international students** were enrolled in Alabama colleges and universities and contributed **\$314 million** to the Alabama economy.

