Dear Speaker Pelosi, Minority Leader McCarthy, Majority Leader Schumer, and Minority Leader McConnell,

Thank you for your leadership in the U.S. Congress to ensure that America continues to invest in confronting the threat of COVID-19 around the world to protect our economy here at home.

As you know well, the continued risks to our nation, our economy, and our citizens are real if we don’t fully address the global response to the pandemic. The projected damage to the global economy is grim with estimated losses of $5.3 trillion over the next five years if we fail to deliver enough vaccines to developing countries, according to the IMF. From the massive delays in global supply chains to increasing conflict, hunger, and migration, COVID-19 has become the ultimate global disrupter with lasting consequences our nation’s economic wellbeing.

With vaccine rates still in the single digits in dozens of low- and middle-income countries, we believe that if the U.S. does not get this right and fully step up the global response at this critical moment, the economic costs for our own nation will only increase in the coming days and months. In the face of the continued destabilizing impacts of the virus around the world, we fear these risks will only escalate for our businesses, our workers, and our customers.

Americans can be proud in leading the world in donating vaccines globally and responding with therapeutics and other diagnostic treatments, but we agree with global health experts that new and targeted emergency global supplemental resources will be necessary to confront the pandemic’s ongoing threat. Our nation must lead by example and rally like-minded allies and partners around the world to mitigate the risk to U.S. lives and livelihoods. The rapid spread of Omicron on our shores and potential future variants is yet another stark reminder of what’s at stake if we don’t step up our global response.

As bipartisan negotiations continue on finalizing Fiscal Year 2022 spending, including a potential new emergency supplemental, we urge you to prioritize new U.S. emergency resources for the international response to the pandemic and its economic and humanitarian impacts, alongside critical domestic priorities. Your leadership will be essential to ensure our nation’s international affairs investments meet critical needs across key areas, including the global health response, international economic and humanitarian programs, and our frontline operations through the State Department and USAID.

We’re committed to doing our part in the private sector to marshal our resources – and we are grateful for your bipartisan leadership in Washington at this critical time.

Thank you for your consideration.

Sincerely,