

# NORTH CAROLINA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



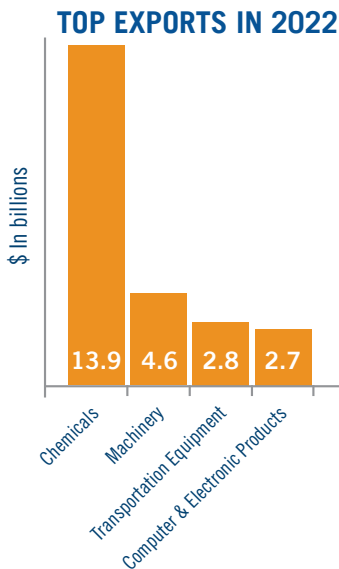
North Carolina is a major player in the world economy, exporting more than \$40.1 billion worth of goods to global markets like Mexico and China. North Carolina's exports include chemicals, automotive, and transportation goods, which are increasingly important to economic growth and job creation. In fact, international trade supports over 1.2 million North Carolina jobs.

**1.2M**  
**JOBS**

In North Carolina, **1,248,500 jobs** were supported by trade in 2022, representing **20.20%** of all jobs in the state.

In 2022, **10,514 companies** exported goods from North Carolina of which **87%** were **small- and medium-sized enterprises**. In 2021, **293,300 people** were employed by affiliates of companies at least 50% foreign-owned.

**87%**  
**SMALL BIZ**



North Carolina exported **\$40.1 billion** in goods to foreign markets in 2022, a 20% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. North Carolina's largest markets in 2022 were:

- **Canada (\$7.5 billion)**
- **China (\$6.3 billion)**
- **Mexico (\$5.2 billion)**
- **France (\$1.8 billion)**
- **Netherlands (\$1.1 billion)**



**Agricultural exports** are important to North Carolina's economy, totaling **\$4.4 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 159 companies in North Carolina.

The **Millennium Challenge Corporation** has provided **\$33 million** in funding to North Carolina organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$147 million** in exports from North Carolina companies.



## EDUCATION + VOLUNTEERISM

Since 1961, **4,732**  
**Peace Corps volunteers**

from North Carolina have served in dozens of countries overseas.

During 2022, **20,278 international students** were enrolled in North Carolina colleges and universities and contributed **\$653 million** to the North Carolina economy.

