

# INDIANA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



While Indiana's transportation and industrial manufacturing have long been profitable exports, its pharmaceutical exports are increasingly a driver of growth for the state -- leading to over \$45 billion worth of goods exports in 2022. Overall, Indiana's international trade supports 749,000 jobs in the state.

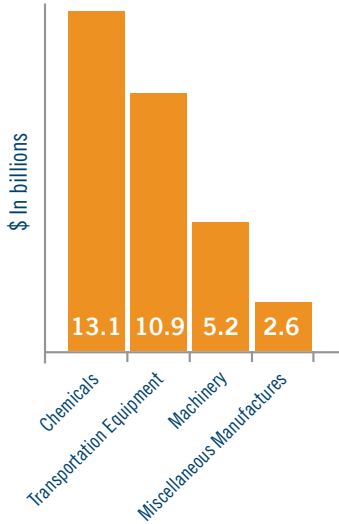
**749K**  
JOBS

In Indiana, **749,000 jobs** were supported by trade in 2022, representing **18.70%** of all jobs in the state.

In 2022, **8,194 companies** exported goods from Indiana of which **84%** were **small- and medium-sized enterprises**. In 2021, **204,100 people** were employed by affiliates of companies at least 50% foreign-owned.

**84%**  
SMALL BIZ

### TOP EXPORTS IN 2022



Indiana exported **\$45.2 billion** in goods to foreign markets in 2022, a 10% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Indiana's largest markets in 2022 were:

- **Canada (\$14.8 billion)**
- **Mexico (\$5.9 billion)**
- **China (\$3.6 billion)**
- **Germany (\$2.7 billion)**
- **Japan (\$2.1 billion)**



**Agricultural exports** are important to Indiana's economy, totaling **\$14.2 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 93 companies in Indiana.

The **Millennium Challenge Corporation** has provided **\$480,000** in funding to Indiana organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$111 million** in exports from Indiana companies.



### EDUCATION + VOLUNTEERISM

Since 1961, **3,536** **Peace Corps volunteers**

from Indiana have served in dozens of countries overseas.

During 2022, **24,628 international students** were enrolled in Indiana colleges and universities and contributed **\$785 million** to the Indiana economy.

