

# COLORADO

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Colorado's central location within the U.S., its supportive business climate and highly trained workforce, and the broad array of local products make exports an ideal path to economic growth. Colorado businesses currently export over \$10.0 billion worth of goods annually. Overall, Colorado's international engagement supports more than 820,000 jobs in the state.

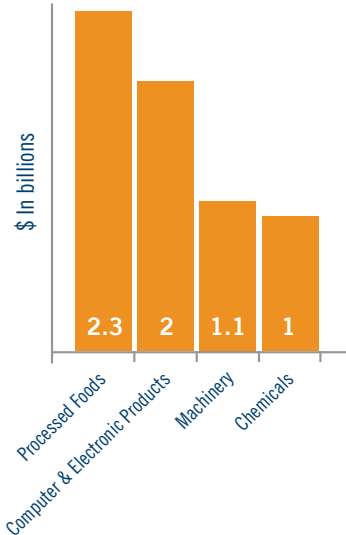
**820K**  
JOBS

In Colorado, **820,200 jobs** were supported by trade in 2022, representing **20.80%** of all jobs in the state.

In 2022, **5,481 companies** exported goods from Colorado of which **88%** were **small- and medium-sized enterprises**. In 2021, **122,000 people** were employed by affiliates of companies at least 50% foreign-owned.

**88%**  
SMALL BIZ

### TOP EXPORTS IN 2022



Colorado exported **\$10.3 billion** in goods to foreign markets in 2022, a 13% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Colorado's largest markets in 2022 were:

- Canada (\$1.7 billion)
- Mexico (\$1.4 billion)
- China (\$917 million)
- South Korea (\$761 million)
- Switzerland (\$727 million)



**Agricultural exports** are important to Colorado's economy, totaling **\$8.3 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$757 million in exports** from 72 companies in Colorado.

The **Millennium Challenge Corporation** has provided **\$5.6 million** in funding to Colorado organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$152 million** in exports from Colorado companies.



### EDUCATION + VOLUNTEERISM

Since 1961, **7,615 Peace Corps volunteers**

from Colorado have served in dozens of countries overseas.

During 2022, **9,355 international students** were enrolled in Colorado colleges and universities and contributed **\$322 million** to the Colorado economy.

