

ARIZONA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Arizona benefits from its global engagement, exporting over \$27 billion in goods last year, which supports more than 832,000 jobs in the state. Exports from Arizona's strong computer and electronics manufacturing sector, as well as transportation related equipment, help drive economic growth.

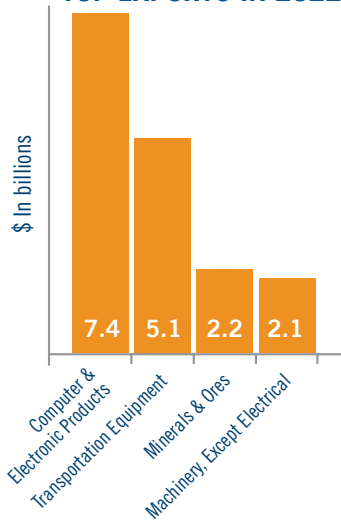
832K
JOBS

In Arizona, **832,100 jobs** were supported by trade in 2022, representing **21.00%** of all jobs in the state.

In 2022, **7,265 companies** exported goods from Arizona of which **86%** were **small- and medium-sized enterprises**. In 2021, **133,500 people** were employed by affiliates of companies at least 50% foreign-owned.

86%
SMALL BIZ

TOP EXPORTS IN 2022



Arizona exported **\$27.2 billion** in goods to foreign markets in 2022, a 12% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Arizona's largest markets in 2022 were:

- Mexico (\$8.7 billion)
- Canada (\$2.5 billion)
- China (\$1.5 billion)
- Netherlands (\$1.1 billion)
- Malaysia (\$960 million)



Agricultural exports are important to Arizona's economy, totaling **\$4 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion** in exports from 71 companies in Arizona.

The **Millennium Challenge Corporation** has provided **\$1.9 million** in funding to Arizona organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$120 million** in exports from Arizona companies.



EDUCATION + VOLUNTEERISM

Since 1961, **3,854 Peace Corps** volunteers

from Arizona have served in dozens of countries overseas.

During 2022, **25,677 international students** were enrolled in Arizona colleges and universities and contributed **\$778 million** to the Arizona economy.

