

# TENNESSEE

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Tennessee exports a huge range of goods, from manufactured goods like automobiles and electronics to chemicals and its world-famous whiskey. In 2021, Tennessee exported over \$34 billion worth of these goods, helping to support nearly 837,000 jobs in the state. 82% of Tennessee companies that export their products are also small or medium sized businesses.

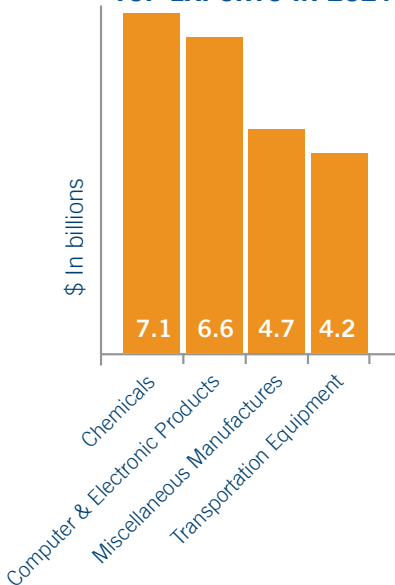
**837K**  
**JOBS**

In Tennessee, **836,700 jobs** were supported by trade in 2019, representing **19.9%** of all jobs in the state.

In 2020, **7,108 companies** exported goods from Tennessee of which **82%** were **small- and medium-sized enterprises**. In 2019, **203,400 people** were employed by affiliates of companies at least 50% foreign-owned.

**82%**  
**SMALL BIZ**

### TOP EXPORTS IN 2021



Tennessee exported **\$34.7 billion** in goods to foreign markets in 2021, a 23% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Tennessee's largest markets in 2021 were:

- **Canada (\$7.4 billion)**
- **Mexico (\$4.1 billion)**
- **China (\$2.9 billion)**
- **Japan (\$2.0 billion)**
- **Belgium (\$1.8 billion)**



**Agricultural exports** are important to Tennessee's economy, totaling **\$1.8 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 67 companies in Tennessee.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$124 million** in Tennessee companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$24 million** in exports from Tennessee companies.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,973 Peace Corps volunteers** from Tennessee have served in dozens of countries overseas.

In 2018-2019, **7,151 Tennessee students** studied abroad.

During 2020, **7,864 international students** were enrolled in Tennessee colleges and universities and contributed **\$284 million** to the Tennessee economy.

