

PENNSYLVANIA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Pennsylvania generated over \$44 billion worth of goods exports in 2021. With two major city centers in Philadelphia and Pittsburgh, nearly 15,000 Pennsylvania companies export goods across the globe each year. And 88% of Pennsylvania's exporters are small- and medium-sized businesses, which helped support nearly 1.6 million jobs.

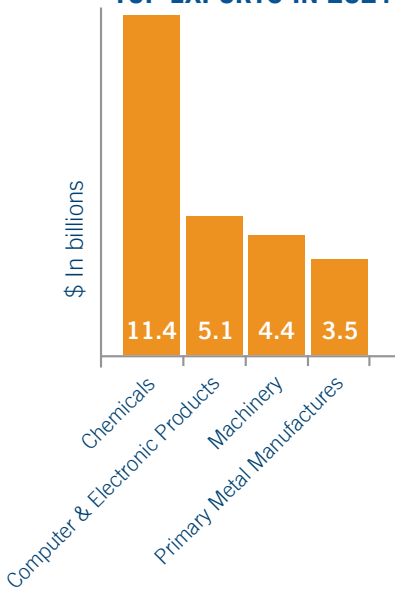
1.6M
JOBS

In Pennsylvania, **1,596,200 jobs** were supported by trade in 2019, representing **20.3%** of all jobs in the state.

In 2020, **14,889 companies** exported goods from Pennsylvania of which **88%** were **small- and medium-sized enterprises**. In 2019, **329,500 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

TOP EXPORTS IN 2021



Pennsylvania exported **\$44.7 billion** in goods to foreign markets in 2021, a 20% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Pennsylvania's largest markets in 2021 were:

- **Canada (\$12.0 billion)**
- **Mexico (\$4.9 billion)**
- **China (\$3.3 billion)**
- **Germany (\$1.9 billion)**
- **United Kingdom (\$1.8 billion)**



Agricultural exports are important to Pennsylvania's economy, totaling **\$2.1 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$7 billion in exports** from 218 companies in Pennsylvania.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.6 billion** in Pennsylvania companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$1.3 billion** in exports from Pennsylvania companies.



EDUCATION + VOLUNTEERISM

Since 1961, **8,670 Peace Corps volunteers** from Pennsylvania have served in dozens of countries overseas.

In 2018-2019, **21,672 Pennsylvania students** studied abroad.

During 2020, **50,070 international students** were enrolled in Pennsylvania colleges and universities and contributed **\$2 billion** to the Pennsylvania economy.

