

# NEVADA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Exports are a rapidly growing part of Nevada's economy, with the state exporting over \$10.5 billion worth of goods overseas in 2021, and international trade supporting nearly 418,000 jobs in the state.

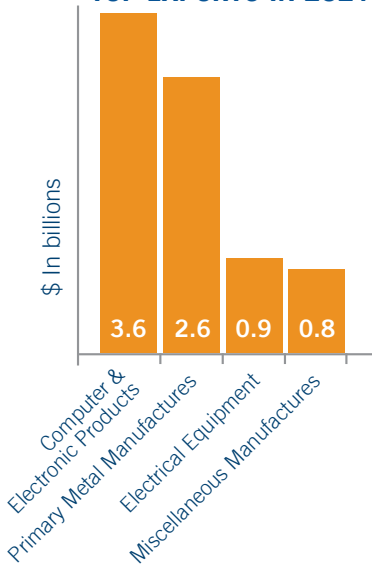
**418K**  
JOBS

In Nevada, **417,500 jobs** were supported by trade in 2019, representing **22.0%** of all jobs in the state.

In 2020, **3,247 companies** exported goods from Nevada of which **85%** were **small- and medium-sized enterprises**. In 2019, **57,500 people** were employed by affiliates of companies at least 50% foreign-owned.

**85%**  
SMALL BIZ

### TOP EXPORTS IN 2021



Nevada exported **\$10.6 billion** in goods to foreign markets in 2021, a 3% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Nevada's largest markets in 2021 were:

- **Switzerland (\$2.1 billion)**
- **Mexico (\$1.6 billion)**
- **Canada (\$1.5 billion)**
- **China (\$1.2 billion)**
- **Germany (\$369 million)**



**Agricultural exports** are important to Nevada's economy, totaling **\$142 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$99 million in exports** from 26 companies in Nevada.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$393 million** in Nevada companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$65 million** in exports from Nevada companies.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,070 Peace Corps volunteers** from Nevada have served in dozens of countries overseas.

In 2018-2019, **1,140 Nevada students** studied abroad.

During 2020, **2,642 international students** were enrolled in Nevada colleges and universities and contributed **\$73 million** to the Nevada economy.



For sources, please visit <http://usglc.org/Nevada>