

MICHIGAN

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Michigan's preeminence in manufacturing and industrial research & development make it the ideal home for export-based industries, and its strategic location offers easy access to Asian, European, and North and South American markets. Overall, Michigan exported \$55.5 billion worth of goods in 2021, with international trade supporting more than 1.1 million good-paying Michigan jobs.

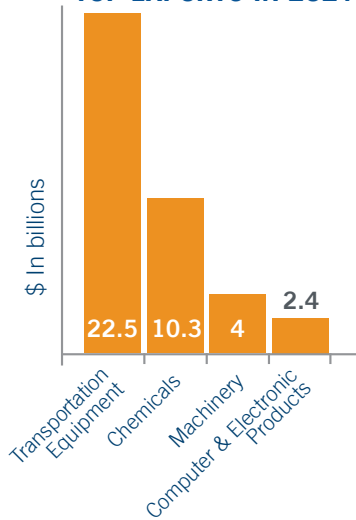
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JOBS

In Michigan, **1,118,900 jobs** were supported by trade in 2019, representing **19.4%** of all jobs in the state.

In 2020, **13,861 companies** exported goods from Michigan of which **88%** were **small- and medium-sized enterprises**. In 2019, **317,000 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

TOP EXPORTS IN 2021



Michigan exported **\$55.5 billion** in goods to foreign markets in 2021, a 25% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Michigan's largest markets in 2021 were:

- **Canada (\$21.7 billion)**
- **Mexico (\$10.6 billion)**
- **China (\$2.8 billion)**
- **Brazil (\$2.4 billion)**
- **Germany (\$1.7 billion)**



Agricultural exports are important to Michigan's economy, totaling **\$3.1 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3 billion in exports** from 156 companies in Michigan.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.7 billion** in Michigan companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$116 million** in exports from Michigan companies.



EDUCATION + VOLUNTEERISM

Since 1961, **7,743 Peace Corps volunteers** from Michigan have served in dozens of countries overseas.

In 2018-2019, **11,520 Michigan students** studied abroad.

During 2020, **31,408 international students** were enrolled in Michigan colleges and universities and contributed **\$1.1 billion** to the Michigan economy.

