

INDIANA

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



While Indiana's transportation and industrial manufacturing have long been profitable exports, its pharmaceutical exports are increasingly a driver of growth for the state -- leading to over \$41 billion worth of goods exports in 2021. Overall, Indiana's international trade supports 749,000 jobs in the state.

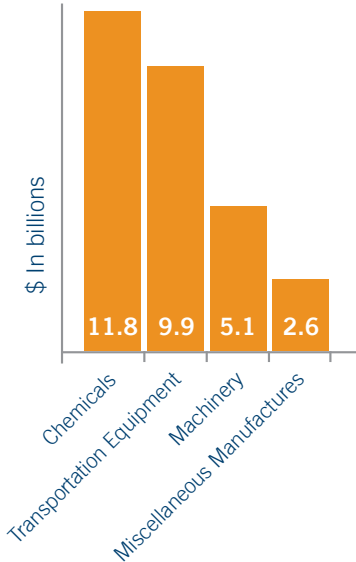
749K
JOBS

In Indiana, **749,000 jobs** were supported by trade in 2019, representing **18.7%** of all jobs in the state.

In 2020, **8,194 companies** exported goods from Indiana of which **84%** were **small- and medium-sized enterprises**. In 2019, **214,000 people** were employed by affiliates of companies at least 50% foreign-owned.

84%
SMALL BIZ

TOP EXPORTS IN 2021



Indiana exported **\$41.1 billion** in goods to foreign markets in 2021, a 16% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Indiana's largest markets in 2021 were:

- **Canada (\$13.3 billion)**
- **Mexico (\$5.3 billion)**
- **China (\$3.2 billion)**
- **Germany (\$2.4 billion)**
- **Japan (\$2.1 billion)**



Agricultural exports are important to Indiana's economy, totaling **\$5.2 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$2 billion in exports** from 92 companies in Indiana.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$92 million** in Indiana companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$111 million** in exports from Indiana companies.



EDUCATION + VOLUNTEERISM

Since 1961, **3,536 Peace Corps volunteers** from Indiana have served in dozens of countries overseas.

In 2018-2019, **12,146 Indiana students** studied abroad.

During 2020, **28,136 international students** were enrolled in Indiana colleges and universities and contributed **\$921 million** to the Indiana economy.

