## **GEORGIA** BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



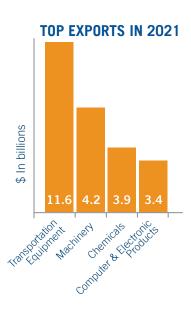
SMALL BIZ

With a major port in Savannah and one of the most trafficked airports in the world in Atlanta, exports are a critical component of Georgia's economy. Home to major companies like Coca-Cola and Delta, Georgians have seen firsthand the growth and job creation that results from engagement in the global economy. With more than 14,000 companies in the state exporting, international trade supports more than 1.3 million jobs in the state.



In Georgia, **1,328,100 jobs** were supported by trade in 2019, representing **20.7%** of all jobs in the state.

In 2020, **14,048 companies** exported goods from Georgia of which **88%** were **small- and medium-sized enterprises.** In 2019, **287,400 people** were employed by affiliates of companies at least 50% foreign-owned.



Georgia exported **\$42.2 billion** in goods to foreign markets in 2021, a 9% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Georgia's largest markets in 2021 were:

- Canada (\$6.2 billion)
- China (\$4.2 billion)
- Mexico (\$3.7 billion)
- Germany (\$2.5 billion)
- Singapore (\$2.3 billion)

**Agricultural exports** are important to Georgia's economy, totaling **\$3.0 billion** In 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3.0 billion in exports** from 148 companies in Georgia.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.2 billion** in Georgia companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$612 million** in exports from Georgia companies.



## EDUCATION + VOLUNTEERISM

Since 1961, **3,877 Peace Corps volunteers** from Georgia

have served in dozens of countries overseas.

In 2018-2019, **12,465 Georgia students** studied abroad.

During 2020, **24,265 international students** were enrolled in Georgia colleges and universities and contributed **\$839 million** to the Georgia economy.

