FLORIDA
BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

U.S. GLOBAL LEADERSHIP COALITION

Florida is a global business hub because of its location at the commercial crossroads of the Americas, as well as its well-developed port infrastructure, and multilingual workforce. Florida's attractive business climate helped it export over $55 billion in goods in 2021, which helped support nearly 2.8 million jobs in the state.
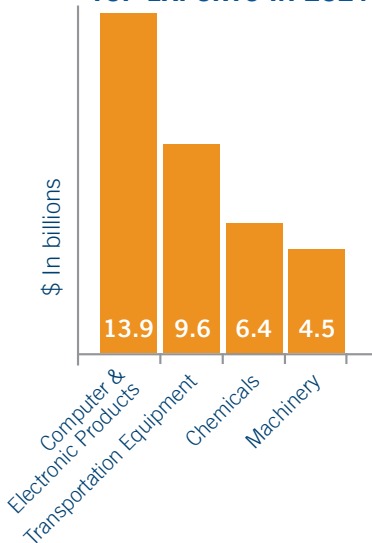
2.8M JOBS

In Florida, **2,770,200 jobs** were supported by trade in 2019, representing **21.5%** of all jobs in the state.

In 2020, **54,553 companies** exported goods from Florida of which **95%** were **small- and medium-sized enterprises.** In 2019, **366,000 people** were employed by affiliates of companies at least 50% foreign-owned.

95% SMALL BIZ

TOP EXPORTS IN 2021

$ In billions

13.9	9.6	6.4	4.5

Computer & Electronic Products / Transportation Equipment / Chemicals / Machinery

Florida exported **$55.5 billion** in goods to foreign markets in 2021, an 21% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Florida's largest markets in 2021 were:

- **Brazil ($4.5 billion)**
- **Canada ($4.1 billion)**
- **Mexico ($3.3 billion)**
- **Colombia ($2.3 billion)**
- **Dominican Republic ($2.2 billion)**

EXPORTED GOODS $55.5B

Agricultural exports are important to Florida's economy, totaling **$3. 2 billion** In 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **$6 billion in exports** from 569 companies in Florida.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **$2.2 billion** in Florida companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **$574 million** in exports from Florida companies.

EDUCATION + VOLUNTEERISM

Since 1961, **8,548 Peace Corps volunteers** from Florida have served in dozens of countries overseas.

In 2018-2019, **13,401 Florida students** studied abroad.

During 2020, **46,221 international students** were enrolled in Florida colleges and universities and contributed **$1.5 billion** to the Florida economy.

For sources, please visit http://usglc.org/Florida