

COLORADO

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Colorado's central location within the U.S., its supportive business climate and highly trained workforce, and the broad array of local products make exports an ideal path to economic growth. Colorado businesses currently export over \$9.0 billion worth of goods annually. Overall, Colorado's international engagement supports more than 820,000 jobs in the state.

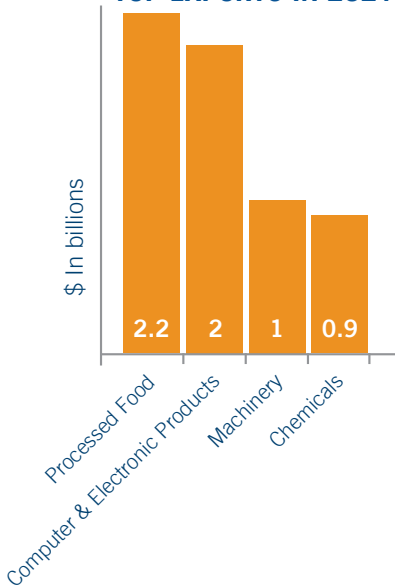
820K
JOBS

In Colorado, **820,200 jobs** were supported by trade in 2019, representing **20.8%** of all jobs in the state.

In 2020, **5,481 companies** exported goods from Colorado of which **88%** were **small- and medium-sized enterprises**. In 2019, **119,100 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

TOP EXPORTS IN 2021



Colorado exported **\$9.1 billion** in goods to foreign markets in 2021, an 11% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Colorado's largest markets in 2021 were:

- **Canada (\$1.6 billion)**
- **Mexico (\$1.4 billion)**
- **China (\$927 million)**
- **South Korea (\$611 million)**
- **Malaysia (\$529 million)**



Agricultural exports are important to Colorado's economy, totaling **\$1.8 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$761 million** in exports from 69 companies in Colorado.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$1.7 billion** in Colorado companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$152 million** in exports from Colorado companies.



EDUCATION + VOLUNTEERISM

Since 1961, **7,615 Peace Corps volunteers** from Colorado have served in dozens of countries overseas.

In 2018-2019, **6,770 Colorado students** studied abroad.

During 2020, **11,631 international students** were enrolled in Colorado colleges and universities and contributed **\$429 million** to the Colorado economy.

