

# ALABAMA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



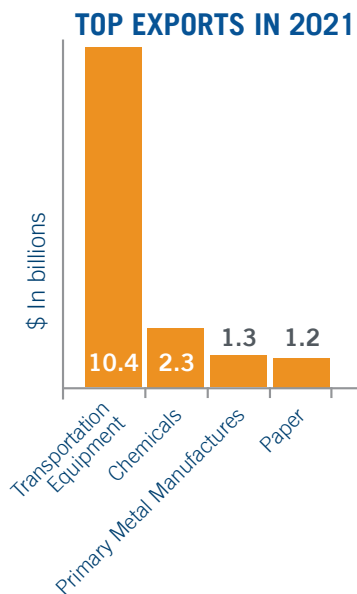
Alabama's international engagement fuels job growth and increases exports. Alabama companies exported \$20.9 billion in goods last year, which helped support more than 530,000 jobs in the state. The majority of companies that export from Alabama are small- and medium-sized businesses.

**530K**  
**JOBS**

In Alabama, **530,100 jobs** were supported by trade in 2019, representing **19.4%** of all jobs in the state.

In 2020, **4,105 companies** exported goods from Alabama of which **80%** were **small- and medium-sized enterprises**. In 2019, **120,100 people** were employed by affiliates of companies at least 50% foreign-owned.

**80%**  
**SMALL BIZ**



Alabama exported **\$20.9 billion** in goods to foreign markets in 2021, a 22% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Alabama's largest markets in 2021 were:

- **Germany (\$3.7 billion)**
- **Canada (\$3.4 billion)**
- **China (\$3.1 billion)**
- **Mexico (\$2.5 billion)**
- **South Korea (\$922 million)**

**EXPORTED GOODS**  
**\$20.9B**

**Agricultural exports** are important to Alabama's economy, totaling **\$1.4 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$402 million in exports** from 52 companies in Alabama.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$197 million** in Alabama companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$237 million** in exports from Alabama companies.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,253 Peace Corps volunteers** from Alabama have served in dozens of countries overseas.

In 2018-2019, **3,920 Alabama students** studied abroad.

During 2020, **9,376 international students** were enrolled in Alabama colleges and universities and contributed **\$326 million** to the Alabama economy.

