

NEW YORK: Benefits of the International Affairs Budget



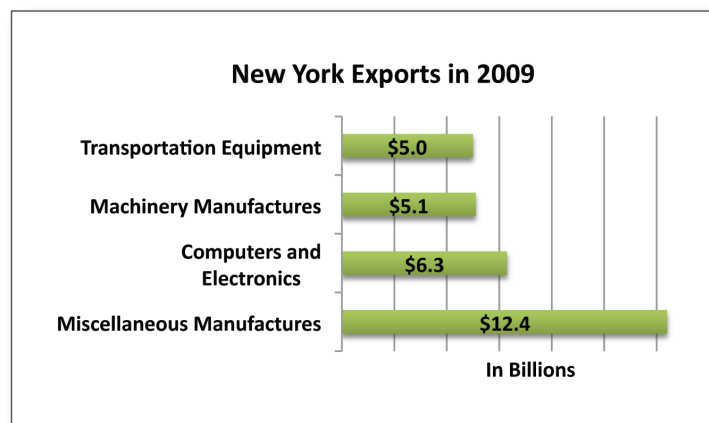
New York is the third largest exporter of goods in the country, supporting an estimated 293,000 jobs to the state in 2008. Exports come from a diverse array of goods, including manufactured products, electronics, and transportation equipment. From bountiful farms and productive mining upstate, to the world-class service exports of New York City, New York exports are always in high demand.

Job Creation

- Trade supported **2.5 million jobs** in New York in 2008, or **22.2%** of total jobs, up from **10.4%** in 1992.
- More than **one-fifth (20.9%)** of all manufacturing workers in New York depended on exports for their jobs.
- In 2008, **417,000 people** in New York were employed by U.S. affiliates of companies that are at least 50% foreign-owned.

Exports and Growth

- New York exported **\$58.7 billion** in merchandise to more than **190 foreign markets** in 2009. New York's largest market in 2009 was Canada (\$12.6 billion), followed by the United Kingdom (\$4.5 billion), Israel (\$3.7 billion), Switzerland (\$3.3 billion), and Hong Kong (\$3.0 billion).
- In 2008, **28,930 companies** exported goods from New York. Of these, **94% were small- and medium-sized enterprises** with fewer than 500 employees.
- Agricultural exports are important to New York's economy, totaling **\$1.2 billion** and supporting about **13,899 jobs** in 2008.
- Since 2007, the U.S. Export-Import Bank has financed **\$5.1 billion** in exports from 206 companies in 84 communities in New York.



Education and Research

- In 2008–2009, **21,055 New York students** studied abroad.
- During 2009–2010, **76,146 international students** were enrolled in New York colleges and universities and contributed **\$2.29 billion** to the New York economy.

Global Engagement

- Since 1961, **12,017 Peace Corps volunteers** from New York have served in dozens of countries overseas.
- Support from U.S. government grants and contracts to private voluntary organizations engaged in foreign assistance and development in New York totaled over **\$700 million** in 2008.

