WYOMING

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



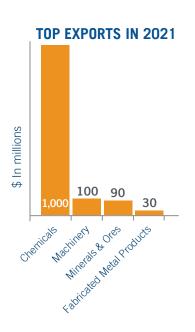
Wyoming's international engagement fuels job growth and helps to increase its exports. Over 475 Wyoming companies exported \$1.4 billion worth of goods in 2021, which helped support over 77,000 jobs in the state.



In Wyoming, **77,400 jobs** were supported by trade in 2019, representing **18.8%** of all jobs in the state.

In 2020, **485 companies** exported goods from Wyoming of which **79%** were **small- and medium-sized enterprises.** In 2019, **7,700 people** were employed by affiliates of companies at least 50% foreign-owned.





Wyoming exported **\$1.4 billion** in goods to foreign markets in 2021, a 17% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Wyoming's largest markets in 2021 were:

- Canada (\$314 million)
- Indonesia (\$119 million)
- Chile (\$118 million)
- Brazil (\$108 million)
- South Korea (\$83 million)



Agricultural exports are important to Wyoming's economy, totaling **\$339 million** In 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$34 million in exports** from 6 companies in Wyoming.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$33 million** in Wyoming companies for overseas investment.



In 2018-2019, **502 Wyoming students**

studied abroad.

During 2020, **923 international students** were

During 2020, **923 international students** were enrolled in Wyoming colleges and universities and contributed **\$21 million** to the Wyoming economy.

