

# VERMONT BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Vermont manufacturers thrive thanks to its exports to overseas markets, which help support nearly 87,000 jobs in the state and \$2.6 billion in goods. While Vermont is famous for its maple syrup, the state's computer and electrical manufacturing sectors are also in high demand around the world.

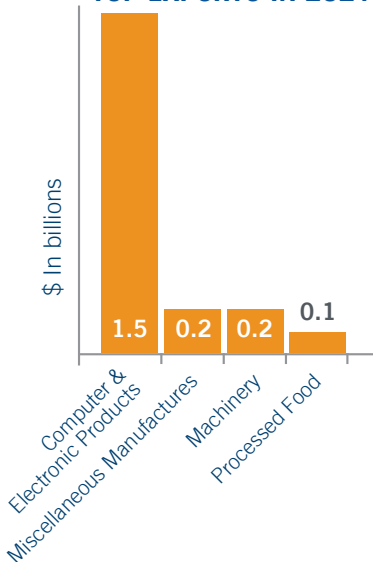
**87K**  
**JOBS**

In Vermont, **86,800 jobs** were supported by trade in 2019, representing **19.7%** of all jobs in the state.

In 2020, **1,017 companies** exported goods from Vermont of which **86%** were **small- and medium-sized enterprises**. In 2019, **15,100 people** were employed by affiliates of companies at least 50% foreign-owned.

**86%**  
**SMALL BIZ**

## TOP EXPORTS IN 2021



Vermont exported **\$2.6 billion** in goods to foreign markets in 2020, an 8% increase compared to 2019 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Vermont's largest markets in 2021 were:

- Taiwan (\$204 million)
- Netherlands (\$159 million)
- China (\$143 million)
- Panama (\$121 million)
- Bahamas (\$107 million)



**Agricultural exports** are important to Vermont's economy, totaling **\$176 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$240 million in exports** from 10 companies in Vermont.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$8 million** in Vermont companies for overseas investment.



## EDUCATION + VOLUNTEERISM

Since 1961, **1,622 Peace Corps volunteers** from Vermont have served in dozens of countries overseas.

In 2018-2019, **2,194 Vermont students** studied abroad.

During 2020, **1,549 international students** were enrolled in Vermont colleges and universities and contributed **\$74 million** to the Vermont economy.

