

OREGON

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Home to manufacturing bases for state-of-the-art companies like Intel, technology built in Oregon is coveted across the globe. Due to its west coast location, Oregon has benefited tremendously from its exports to Asia, which made up more than half of Oregon's \$29.6 billion in exported goods. As a result, international trade supports more than 506,000 jobs in the state.

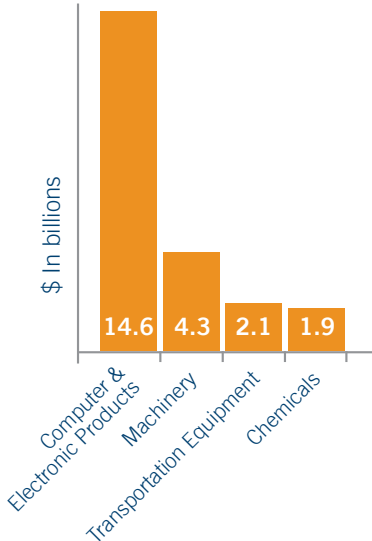
506K
JOBS

In Oregon, **506,100 jobs** were supported by trade in 2019, representing **19.3%** of all jobs in the state.

In 2020, **5,550 companies** exported goods from Oregon of which **88%** were **small- and medium-sized enterprises**. In 2019, **72,000 people** were employed by affiliates of companies at least 50% foreign-owned.

88%
SMALL BIZ

TOP EXPORTS IN 2021



Oregon exported **\$29.6 billion** in goods to foreign markets in 2021, a 19% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Oregon's largest markets in 2021 were:

- **China (\$10.6 billion)**
- **Canada (\$3.3 billion)**
- **Malaysia (\$2.2 billion)**
- **South Korea (\$1.6 billion)**
- **Japan (\$1.5 billion)**



Agricultural exports are important to Oregon's economy, totaling **\$2.1 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$769 million** in exports from 82 companies in Oregon.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$69 million** in Oregon companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$62 million** in exports from Oregon companies.



EDUCATION + VOLUNTEERISM

Since 1961, **6,547 Peace Corps volunteers** from Oregon have served in dozens of countries overseas.

In 2018-2019, **4,001 Oregon students** studied abroad.

During 2020, **10,705 international students** were enrolled in Oregon colleges and universities and contributed **\$380 million** to the Oregon economy.



For sources, please visit <http://usglc.org/Oregon>