# MARYLAND

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

U.S. GLOBAL LEADERSHIP COALITION

Maryland's chemical industry and major manufacturers, including Northrop Grumman and Lockheed Martin, drives exports and creates thousands of jobs in the state. Maryland's exports totaled $18.4 billion in 2023, supporting nearly 825,000 good-paying Maryland jobs tied to international trade.

## BOOSTING MARYLAND JOBS AND EXPORTS

**825K JOBS**

In Maryland, **824,500 jobs** are supported by trade, representing **21.7%** of all jobs in the state.

In 2022, **6,901 companies** exported goods from Maryland of which **89%** were **small- and medium-sized enterprises.** In 2021, **117,800 people** were employed by affiliates of companies at least 50% foreign-owned.

**89% SMALL BIZ**

Maryland exported **$18.4 billion in goods** to foreign markets in 2023, a 3% increase compared to 2022. Maryland's largest markets were:

- **Canada ($2.4 billion)**
- **France ($1.6 billion)**
- **Netherlands ($1.4 billion)**
- **Germany ($1.3 billion)**
- **Japan ($1.2 billion)**

**Agricultural exports** are important to Maryland's economy, totaling **$935.2 million** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **$1 billion in exports** from 64 companies in Maryland.

The **Millennium Challenge Corporation** has provided **$62.5 million** in funding to Maryland organizations since the agency's inception in 2004.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **$997 million** in exports from Maryland companies.

### TOP EXPORTS IN 2023

| | |
|---|---|
| $4.6 In billions | Transportation Equipment |
| $2.6 In billions | Chemicals |
| $2.1 In billions | Oil & Gas |
| $1.7 In billions | Machinery |

## EDUCATION + VOLUNTEERISM

Since 1961, **6,488 Peace Corps volunteers** from Maryland have served in dozens of countries overseas.

From 2022-2023, **22,743 international students** were enrolled in Maryland colleges and universities and contributed **$929 million** to the Maryland economy.

*For sources, please visit http://usglc.org/Maryland*