

# MAINE

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Maine exports \$3.1 billion in a diverse range of goods to the rest of the world. From state of the art semiconductors, to wood and paper products, to seafood, Maine's exports help drive its economic growth. Developing nations such as Malaysia are among the top export markets for goods made in Maine, where overall international trade supports more than 170,000 jobs.

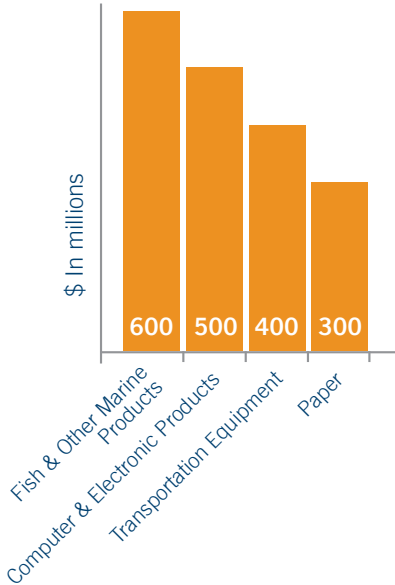
**170K**  
JOBS

In Maine, **170,300 jobs** were supported by trade in 2019, representing **19.9%** of all jobs in the state.

In 2020, **1,607 companies** exported goods from Maine of which **84%** were **small- and medium-sized enterprises**. In 2019, **35,600 people** were employed by affiliates of companies at least 50% foreign-owned.

**84%**  
SMALL BIZ

### TOP EXPORTS IN 2021



Maine exported **\$3.1 billion** in goods to foreign markets in 2021, a 35% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Maine's largest markets in 2021 were:

- **Canada (\$1.6 billion)**
- **China (\$103 million)**
- **El Salvador (\$98 million)**
- **Malaysia (\$94 million)**
- **Netherlands (\$84 million)**



**Agricultural exports** are important to Maine's economy, totaling **\$274 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$54 million in exports** from 21 companies in Maine.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$9 million** in Maine companies for overseas investment.



### EDUCATION + VOLUNTEERISM

Since 1961, **1,987 Peace Corps volunteers** from Maine have served in dozens of countries overseas.

In 2018-2019, **1,689 Maine students** studied abroad.

During 2020, **1,480 international students** were enrolled in Maine colleges and universities and contributed **\$56 million** to the Maine economy.

