## **ILLINOIS**

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

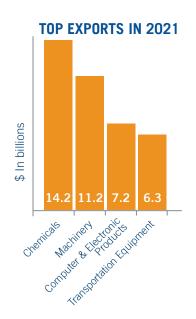


As the fifth largest exporting state in the U.S. -- and the largest in the Midwest -- exports are a major part of the Illinois economy. In 2021, Illinois exported \$65.9 billion worth of goods, with international trade supporting more than 1.6 million jobs in the state.

1.6M %JOBS In Illinois, **1,632,000 jobs** were supported by trade in 2019, representing **20.5%** of all jobs in the state.

In 2020, **21,836 companies** exported goods from Illinois of which **89%** were **small- and medium-sized enterprises.** In 2019, **381,100 people** were employed by affiliates of companies at least 50% foreign-owned.





Illinois exported **\$65.9 billion** in goods to foreign markets in 2021, a 24% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Illinois's largest markets in 2021 were:

- Canada (\$18.4 billion)
- Mexico (\$8.9 billion)
- Germany (\$3.8 billion)
- Australia (\$3.5 billion)
- China (\$3.5 billion)



**Agricultural exports** are important to Illinois's economy, totaling **\$8.8 billion** In 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$3 billion in exports** from 230 companies in Illinois.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$2.1 billion** in Illinois companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$2.5 billion** in exports from Illinois companies.



## EDUCATION + VOLUNTEERISM

Since 1961, **9,274 Peace Corps volunteers** from Illinois

have served in dozens of countries overseas.

In 2018-2019, **10,547 Illinois students** studied abroad.

During 2020, **51,966 international students** were enrolled in Illinois colleges and universities and contributed **\$1.7 billion** to the Illinois economy.

