

HAWAII

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



Hawaii's economy depends on its export of tropical plants and products, such as coffee, pineapples, and papaya, which are in demand across the U.S. and the world. Exporting \$320 million worth of goods in 2021, Hawaii's international trade supports nearly 205,000 jobs in the state.

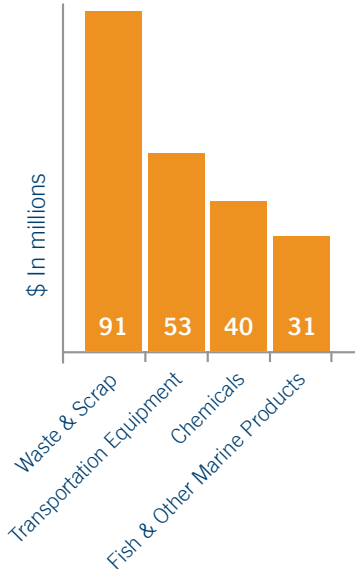
205K
JOBS

In Hawaii, **204,600 jobs** were supported by trade in 2019, representing **22.0%** of all jobs in the state.

In 2020, **647 companies** exported goods from Hawaii of which **87%** were **small- and medium-sized enterprises**. In 2019, **41,600 people** were employed by affiliates of companies at least 50% foreign-owned.

87%
SMALL BIZ

TOP EXPORTS IN 2021



Hawaii exported **\$320 million** in goods to foreign markets in 2021, the same compared to 2020. Hawaii's largest markets in 2021 were:

- Japan (\$58 million)
- Singapore (\$43 million)
- Vietnam (\$33.4 million)
- Australia (\$26.8 million)
- Bangladesh (\$23.3 million)



Agricultural exports are important to Hawaii's economy, totaling **\$295 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$17 million** in exports from 6 companies in Hawaii.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$122 million** in Hawaii companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$8.2 million** in exports from Hawaii companies.



EDUCATION + VOLUNTEERISM

Since 1961, **1,483 Peace Corps volunteers** from Hawaii have served in dozens of countries overseas.

In 2018-2019, **558 Hawaii students** studied abroad.

During 2020, **3,706 international students** were enrolled in Hawaii colleges and universities and contributed **\$107 million** to the Hawaii economy.

