

# CALIFORNIA

## BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



California is one of the world's largest economies, fueled by trade and exports that support nearly 5.1 million jobs in the state. Last year, California exported \$175.1 billion worth of goods, led by the state's thriving computer and technology manufacturing industry. But it isn't just big business that benefits - 95% of all California exporters are small- and medium-sized businesses.

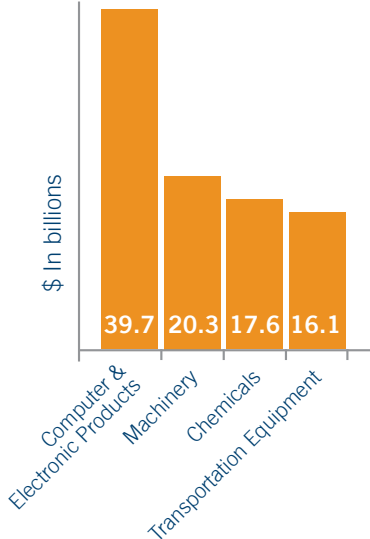
**5.1 M**  
**JOBS**

In California, **5,082,600 jobs** were supported by trade in 2019, representing **20.7%** of all jobs in the state.

In 2020, **63,416 companies** exported goods from California of which **95%** were **small- and medium-sized enterprises**. In 2019, **843,900 people** were employed by affiliates of companies at least 50% foreign-owned.

**95%**  
**SMALL BIZ**

### TOP EXPORTS IN 2021



California exported **\$175.1 billion** in goods to foreign markets in 2021, a 12% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. California's largest markets in 2021 were:

- Mexico (\$27.2 billion)
- Canada (\$17.9 billion)
- China (\$16.7 billion)
- Japan (\$11.9 billion)
- South Korea (\$11.6 billion)



**Agricultural exports** are important to California's economy, totaling **22.3 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$11 billion in exports** from 641 companies in California.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$7.7 billion** in California companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$3 billion** in exports from California companies.

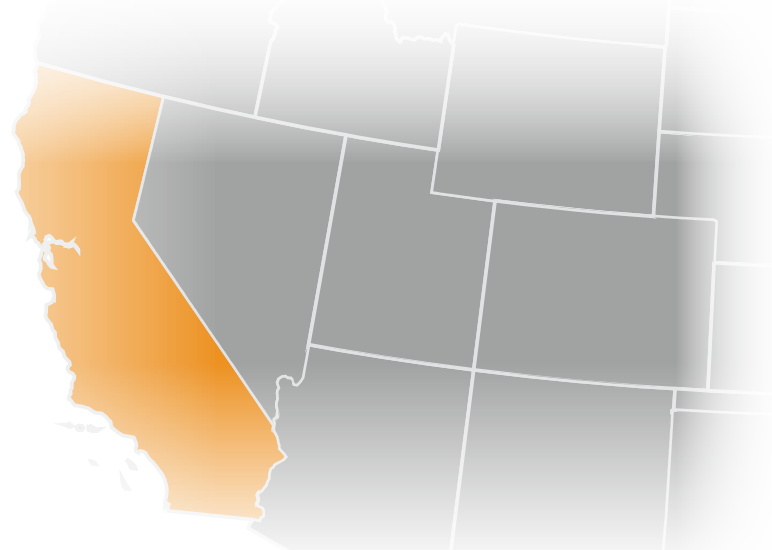


### EDUCATION + VOLUNTEERISM

Since 1961, **31,723 Peace Corps volunteers** from California have served in dozens of countries overseas.

In 2018-2019, **33,456 California students** studied abroad.

During 2020, **160,592 international students** were enrolled in California colleges and universities and contributed **\$6.6 billion** to the California economy.



For sources, please visit <http://usglc.org/California>