

ARKANSAS

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



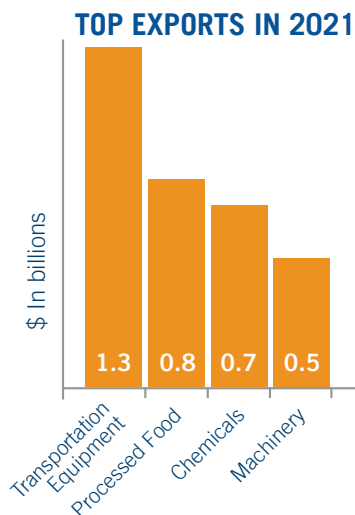
Last year, Arkansas exported \$5.6 billion in goods, with international trade supporting more than 313,000 jobs in the state. As the headquarters for Walmart Inc., Arkansas has seen firsthand how engagement in the global economy can drive growth and create jobs.

313K
JOBS

In Arkansas, **313,100 jobs** were supported by trade in 2019, representing **18.7%** of all jobs in the state.

In 2020, **2,168 companies** exported goods from Arkansas of which **77%** were **small- and medium-sized enterprises**. In 2019, **47,400 people** were employed by affiliates of companies at least 50% foreign-owned.

77%
SMALL BIZ



Arkansas exported **\$5.6 billion** in goods to foreign markets in 2021, an 8% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Arkansas's largest markets in 2021 were:

- **Canada (\$1.3 billion)**
- **Mexico (\$982 million)**
- **United Kingdom (\$362 million)**
- **Japan (\$344 million)**
- **China (\$264 million)**



Agricultural exports are important to Arkansas's economy, totaling **\$3.6 billion** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$327 million in exports** from 30 companies in Arkansas.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$23 million** in Arkansas companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **1,026 Peace Corps volunteers** from Arkansas have served in dozens of countries overseas.

In 2018-2019, **1,826 Arkansas students** studied abroad.

During 2020, **5,799 international students** were enrolled in Arkansas colleges and universities and contributed **\$136 million** to the Arkansas economy.

